

Key Information Document

Global Income Opportunities (the "Sub-Fund"),
A Sub-Fund of Dynasty SICAV (the "Fund")

Class: CLASS AD USD - ISIN: LU2971684365



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Dynasty SICAV - Global Income Opportunities - CLASS AD USD
Product manufacturer: Dynasty AM S.A.
ISIN: LU2971684365
Website: www.dynasty-am.lu

Call +352 2469 77 642 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This PRIIP is authorised in Luxembourg.

Dynasty AM S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 16th January 2025.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Dynasty SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The investment objective of the Sub-Fund is to achieve medium to long term capital growth by investing in a portfolio, composed of essentially fixed income securities and to a lesser extent equities.

The Sub-Fund is actively managed but uses the Bloomberg Global Aggregate & High Yield Corporate Custom Hedge USD Index (H38876US5 Index in Bloomberg) as a performance measure. The Sub-Fund is not bound by the components or weighting of the index when selecting investments and the Sub-Fund may invest in securities not included in the index. Due to the active nature of the management process, the portfolio of the Sub-Fund may deviate significantly from that of the index. The Sub-Fund does not offer any form of guarantee with respect to investment performance and no form of capital protection applies.

The investment policy of the Sub-Fund consists in holding a portfolio of essentially of fixed income securities (80% minimum) and to a lesser extent in equities and ETFs (20% maximum).

The Sub-Fund will invest a minimum of 80% of its net assets in fixed income securities, such as:

- Standard bonds issued by Corporates or/and Governments;
- Convertible bonds or similar fixed income instruments (such as convertible preference shares, mandatory convertibles, bonds cum warrants, exchangeable bonds and other convertible bonds);
- Subordinated bonds (including perpetual bonds) limited to 30% of the Sub-Fund's net assets;
- Money Market Instruments.

The Sub-Fund will not invest in Contingent Convertible bonds ("Cocos").

The Sub-Fund's investments in fixed income securities will mainly be Investment Grade. At least a majority of the AUM of the portfolio will be allocated to investment grade fixed income instruments, as measured by the Management Company.

The Sub-Fund will not invest at the time of purchase in distressed securities.

The Sub-Funds average interest rate sensitivity (duration) will range between 0 and 10 years.

Exposure to High Yield and/or unrated bonds will be possible up to 49% of the net assets of the Sub-Fund.

The Sub-Fund will invest up to 20% of its net assets in equity securities and ETFs such as:

- Listed equities;
- Warrants and listed options up to 10% of its net assets;

Investments will mainly be denominated in USD and based worldwide, including up to 30% in emerging markets.

The Sub-Fund may invest up to 10% of its net assets in UCITS and exchange traded funds (ETFs) compliant with the Directive 2009/65/EC. The investment objective of such UCITS and ETFs shall be compatible with that of the Sub-Fund. Under such circumstances, the Sub-Fund may only invest in UCITS and ETFs themselves investing in fixed income instruments and/or Money Market Instruments and/or Equities. Such UCITS and ETFs may be managed by the Management Company.

Derivative instruments, such as fixed income futures, equity and index futures, listed options and OTC derivatives, may be used in the context of hedging the Sub-Funds assets against the interest rate risk, the equity risk and the foreign exchange risk. The commitment resulting from such transactions and contracts may not exceed the Sub-Funds assets.

The selection of the securities will essentially depend on maximizing the risk-reward profile. Furthermore, in case of adverse financial market conditions this Sub-Fund may temporarily be fully invested in Money Market Instruments in order to protect the Shareholders' interests.

The Sub-Fund will not hold more than 20% of its net assets in cash and deposits at sight (such as cash held in current accounts) for ancillary liquidity purposes in normal market conditions. Under exceptionally unfavourable market conditions and on a temporary basis, this limit may be increased up to 100% of its net assets, if justified in the interest of the investors.

The Class CLASS AD USD shares is denominated in USD.

This Class distributes income. Dividend distributions are planned.

INTENDED RETAIL INVESTORS

A typical investor in the Sub-Fund will be an experienced and long-term investor who knows and accepts the risks associated with this type of investment, as set in the Prospectus. The typical investor will be seeking to invest a portion of its overall portfolio in a balanced portfolio of fixed income and equities with the goal of obtaining capital appreciation. The product is compatible with clients looking for receiving regular income and who wish to hold their investment over 5 years.

OTHER INFORMATION

The depositary is UBS Europe SE, Luxembourg Branch.

The registrar and transfer agent is Northern Trust Global Services SE.

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on www.dynasty-am.lu or by making a written request to the registered office of the product manufacturer.

Investors may redeem shares on demand, on a daily basis. Please refer to the prospectus for details.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:		5 years USD 10 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	USD 8 520	USD 8 360	
	Average return each year	-14.8%	-3.5%	
Unfavourable scenario	What you might get back after costs	USD 8 520	USD 9 670	This type of scenario occurred for an investment in the proxy between September 2017 and September 2022.
	Average return each year	-14.8%	-0.7%	
Moderate scenario	What you might get back after costs	USD 10 260	USD 10 700	This type of scenario occurred for an investment in the proxy between January 2019 and January 2024.
	Average return each year	2.6%	1.4%	
Favourable scenario	What you might get back after costs	USD 11 140	USD 12 260	This type of scenario occurred for an investment in the proxy between December 2015 and December 2020.
	Average return each year	11.4%	4.2%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Dynasty AM S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with UBS Europe SE, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested

Investment of USD 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	USD 166	USD 907
Annual cost impact (*)	1.7%	1.7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.1% before costs and 1.4% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	There is no entry fee for this product.	USD 0
Exit costs	There is no exit fee for this product.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.54% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 154
Transaction costs	0.12% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 12
Incidental costs taken under specific conditions		
Performance fees	10% over hurdle of Bloomberg Global Aggregate & High Yield Corporate Custom Hedge USD index per annum subject to a high water mark. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	USD 0

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Application for redemption must be received by the Administrative Agent no later than 4 p.m. Luxembourg time, two (2) Business Days before the relevant Valuation Day.

How can I complain?

Complaints can be sent in written form by e-mail (contact@dynasty-am.lu) or to the following address of the product manufacturer at:

Dynasty AM S.A
13-15 route d'Esch,
L-1470 Luxembourg
www.dynasty-am.lu

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge on www.dynasty-am.lu or by making a written request to the registered office of the product manufacturer.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on website https://download.alphaomega.lu/perfscenario_LU2971684365_LU_en.pdf