

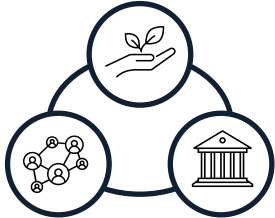
# ESG REPORT

## DYNASTY CHAHINE CAPITAL HIGH YIELD 2028

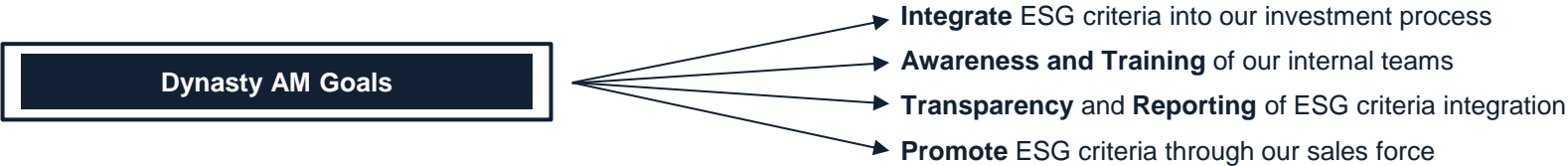
31<sup>st</sup> October 2024

# ESG POLICY

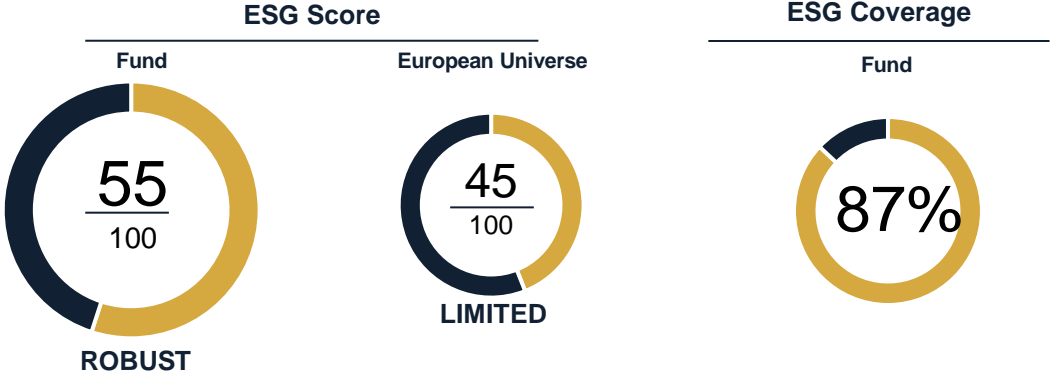
Dynasty AM S.A.'s **ESG (Environment, Social and Governance)** philosophy is based on the principle that there is a positive correlation between taking into account extra-financial criteria and generation of added value. We therefore aim to obtain the best long-term risk- return ratio for our clients, **by incorporating ESG criteria into our financial analysis.**



Objectives established by the working group were determined using the PRI Principles:



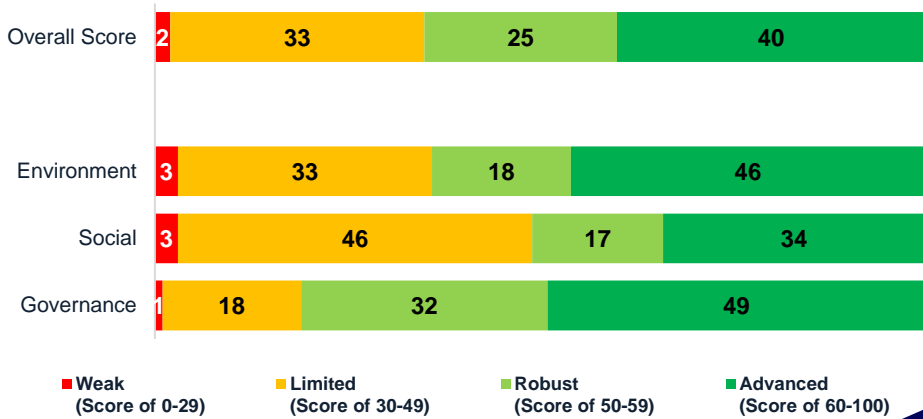
# DYNASTY CHAHINE CAPITAL HIGH YIELD 2028



## Overall and Domain Scores

	Average
Overall	55
Environment	58
Social	54
Governance	57

## ESG Score Breakdown (% investment)



# DYNASTY CHAHINE CAPITAL HIGH YIELD 2028

## 5 highest rated ESG positions

Rank	Holding Name	Portfolio Weight	Sector (GICS)	Rating
1	EDF 2.875% Perp (Call 2026)	1,2%	Utilities	Advanced
2	Enel 6.375% Perp (Call 2028) / 4.75% (Call 2029)	2,0%	Utilities	Advanced
3	Iberdrola 4.875% Perp (Call 2028) / 2.25% (Call 2029)	1,8%	Utilities	Advanced
4	Veolia 2.5% Perp (Call 2029) / 6.0% (Call 2028)	3,3%	Utilities	Advanced
5	Eni 3,375% Perp (Call 2029)	1,8%	Energy	Advanced

## 5 lowest rated ESG positions

Rank	Holding Name	Portfolio Weight	Sector (GICS)	Rating
1	Digi communications 3,25% 2028	1,8%	Communications	Weak
2	Tereos 7.25% (Call 2028)	0,7%	Cons. Non-Cyclical	Limited
3	Belden 3,875% 2028	0,6%	Industrial	Limited
4	Petroleos Mexicanos 4,750% PERP ( Call 2029)	1,2%	Energy	
5	Ineos 6.625% (Call 2028) / 6.375% (Call 2029)	3,3%	Basic Materials	Limited



# DYNASTY CHAHINE CAPITAL HIGH YIELD 2028



5 largest positions

Rank	Holding Name	Portfolio Weight	Sector (GICS)	Rating
1	Ineos 6.625% (Call 2028) / 6.375% (Call 2029)	3,3%	Basic Materials	limited
2	Veolia 2.5% Perp (Call 2029) / 6.0% (Call 2028)	3.3%	Utilities	Advanced
3	Iliad 5.625% (Call 2028) / 5.375% (Call 2029)	2.6%	Communications	limited
4	Air France-KLM 8.125% (Call 2028)	2.2%	Cons. Cyclical	Advanced
5	Accor 7,25% PERP (Call 2029)	2,2%	Cons. Cyclical	Advanced



# DYNASTY CHAHINE CAPITAL HIGH YIELD 2028

If the **critical** controversy is linked to one of the following **sub domains** the company is not eligible for investment and if the company is subject to the controversy whilst already in the portfolio the fund manager has **3 months** to sell the position, whilst the company will be added to the list of **excluded investments**.

- Cluster Munitions 
- Controversial Weapons 
- Nuclear Weapons 
- Anti Personal Mines 
- Anti Personal Landmines 

## EXCLUSION

### Cluster Munitions

Holding Name	ISIN	Portfolio Weight
<input type="text"/>	<input type="text"/>	<input type="text"/>
None in portfolio		

### Anti Personal Mines

Holding Name	ISIN	Portfolio Weight
<input type="text"/>	<input type="text"/>	<input type="text"/>
None in portfolio		

### Controversial Weapons

Holding Name	ISIN	Portfolio Weight
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None in portfolio		

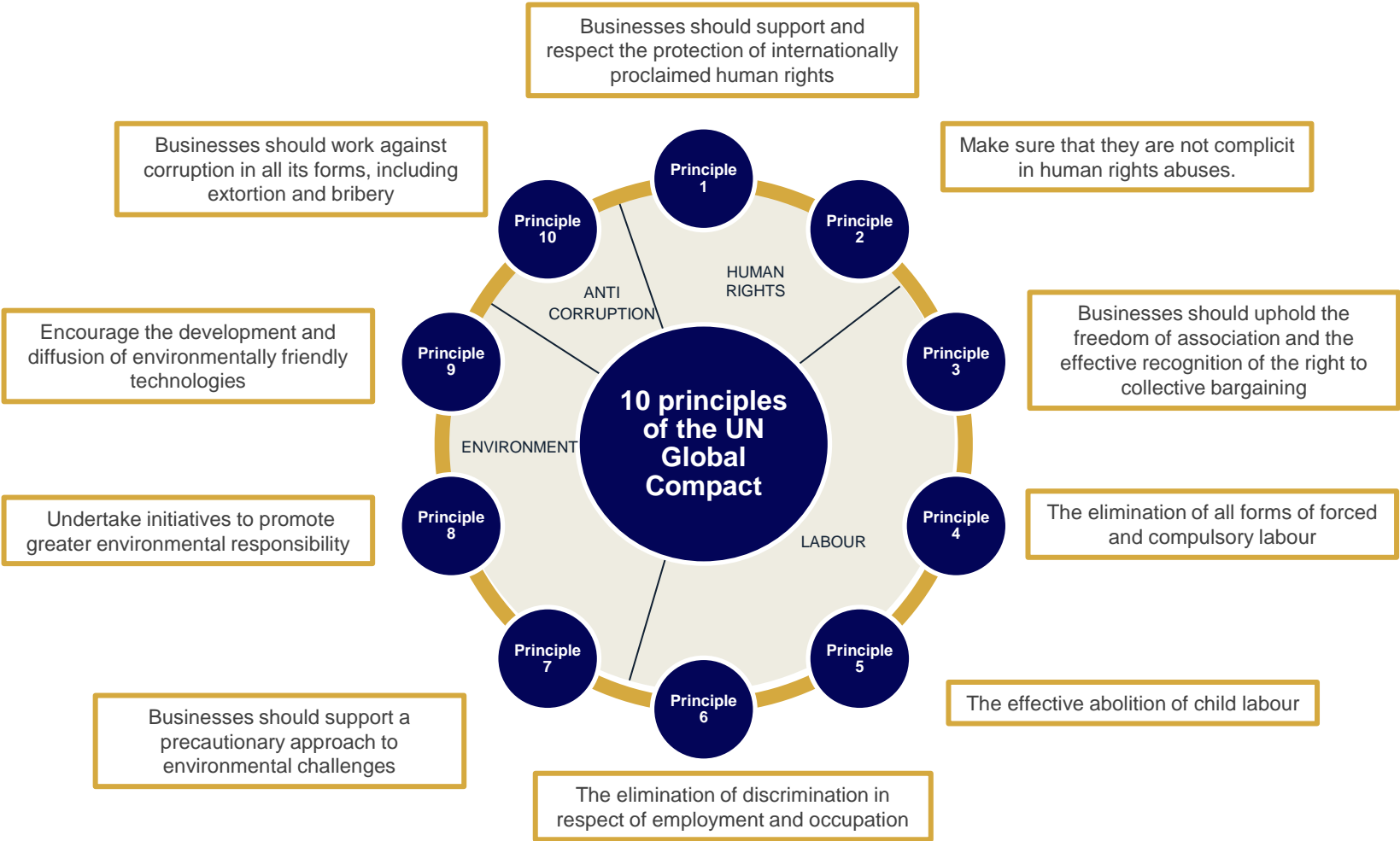
### Anti Personal Landmines

Holding Name	ISIN	Portfolio Weight
<input type="text"/>	<input type="text"/>	<input type="text"/>
None in portfolio		

### Nuclear Weapons

Holding Name	ISIN	Portfolio Weight
<input type="text"/>	<input type="text"/>	<input type="text"/>
None in portfolio		

# DYNASTY CHAHINE CAPITAL HIGH YIELD 2028



# DYNASTY CHAHINE CAPITAL HIGH YIELD 2028

We associated each **principle** to a specific **analysis' criteria**:

- Principle 1 and 2: Human Rights → Fundamental Human Rights
- Principle 3: Human Resources → Social Dialogue
- Principle 4 and 5: Human Rights → Child and Forced Labour
- Principle 6: Human Rights → Non-Discrimination
- Principle 7 and 8: Environment → Environmental Strategy
- Principle 9: Environment → Use and Disposal of Products
- Principle 10: Business Behaviour → Corruption

If a company has a **controversy** linked to one of these criteria and the status of the controversy in question is considered “**Critical**”, an **engagement process** shall be undertaken with companies.

If this engagement does not lead to the desired change in a period of **2 years** from the **start** of this engagement, the company will join our **Global Compact Exclusion List**.

Holding Name	Portfolio Weight	UN Global Compact principle	Dynasty AM Status	Start of engagement	Time remaining below 2 years ?

The positions of Dynasty Chahine Capital High Yield 2028 respect the 10 Global Compact Principles

-  
No breaches of any Global Compact Principles



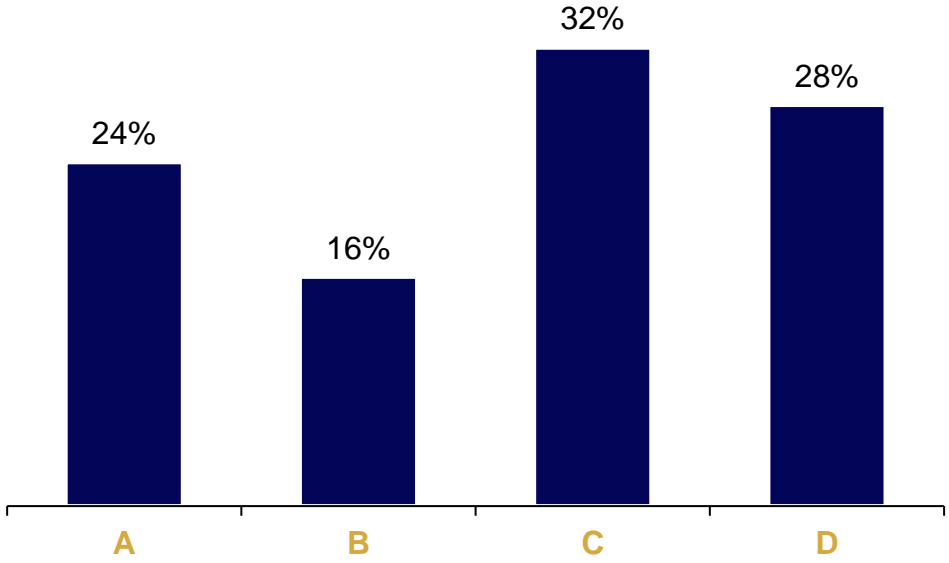
United Nations  
Global Compact





# DYNASTY CHAHINE CAPITAL HIGH YIELD 2028

Carbon Footprint (of investments)



Scale	Emissions (T CO2 Equivalent)*	Categories
A	<100 000	Moderate
B	>= 100 000 and <1 000 000	Significant
C	>= 1 000 000 and <10 000 000	High
D	>= 10 000 000	Intense

\* Scope 1 & 2

% of the covered companies

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# Thank You