



Investment Objectives

The investment objective of the Sub-Fund “Dynasty Prestinvest Flexible” Income is to achieve long term capital growth by investing in a balanced portfolio, composed of mainly fixed income securities. and in a lesser extent of equities.

Market Comment

In April, the good performance of the US economy and quality results significantly delayed the FED rate cut, which had a negative impact on equity markets (-3.8% worldwide, -4.2% in the US and -3.2% in Europe).

This new fund was launched on May 12, 2023. The performance of the class F (EUR) share of the **Dynasty Prestinvest Flexible Income** fund is down by **-0.6%** in April, bringing the performance of the fund to **+5.6%** since its inception (12th May 2023).

At the end of April, **97.3%** of the portfolio is invested.

The average YTM of the fund stands at **4.3%**. The average credit sensitivity is at **3.4** and the average rating is **BBB+**. The fund is invested through **80** positions.

AUM: 31,9 M€

Management Company

DYNASTY AM

Recommended holding period

3-5 years

Benchmark

None

Legal form

Sicav UCITS V under Luxembourg law

Country of registration



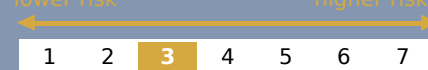
Subscription / Redemption

Daily valuation. Orders can be received every trading day before 4pm (CET)

Transfer Agent : UBS Europe SE, Luxembourg Branch
Tél: + 352 45 12 11

Risk Scale

lower risk higher risk



ESG cov. Rate	Funds Rating	Benchmark rating
82%	59	44

Carbon footprint **A B C D**

Sales

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Performances & Statistics

share	NAV	1 month	YTD	3 years ann.	5 years ann.	2023	2022	2021	2020	2019	2018	2017	2016
F EUR	105,59	-0,6%	0,3%										

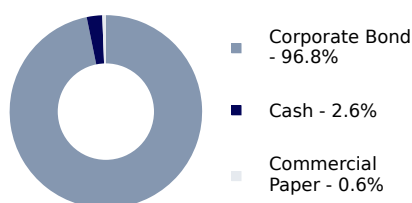
Risk ratio	
Yield to Maturity	4,4%
Credit Sensitivity	3,4
Interest Rate Sensitivity	3,4
Credit Spread	114 bp
Notation moyenne	BBB+



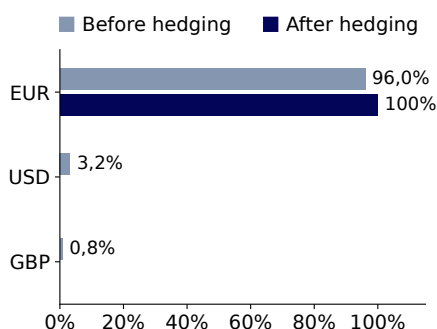
Main position - Cumulated top ten: 27,0%

Instrument	Weight	Country	Sector	Agency Rating	Dynasty Rating
Ontario Teachers' Finance 1.85 % 2032	4,0%	Canada	Financial	AA+	AA+
Deutschland 2.6 % 2033	3,2%	Germany	Government	AAA	AAA
US Treasury 4.13 % 2032	2,9%	United States	Government	AA+	AA+
Temasek Financial 3.5 % 2033	2,8%	Singapore	Financial	AAA	AAA
UBS Group 4.75 % 2032	2,6%	Switzerland	Financial	A-	A-
BNP Paribas 4.38 % 2029	2,6%	France	Financial	A-	A-
France (Govt of) 2.25 % 2024	2,6%	France	Government	AA-	AA-
Iliad 5.375 % 2027	2,3%	France	Communications	BB	BB
BNP Paribas 6.88 % PERP (Call 2029)	2,0%	France	Financial	BBB-	BBB-
Veolia Environnement 5.99 % PERP (Call 2028)	2,0%	France	Utilities	BB+	BB+

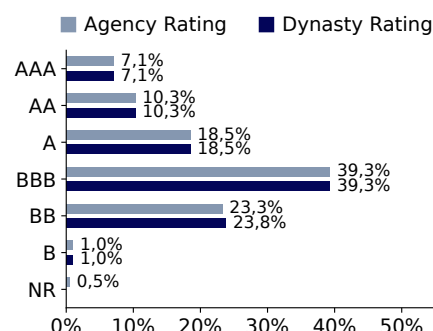
Breakdown by assets



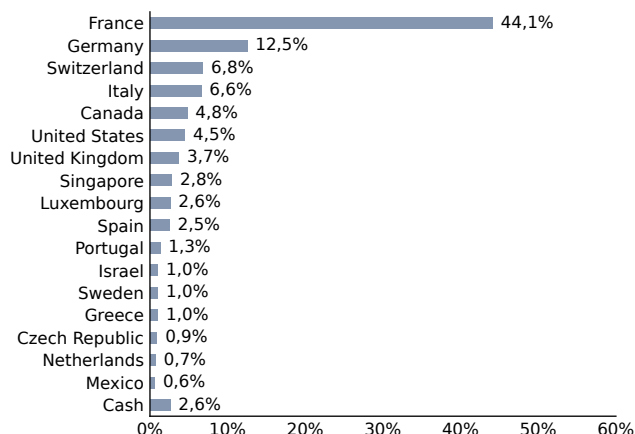
Breakdown by currency



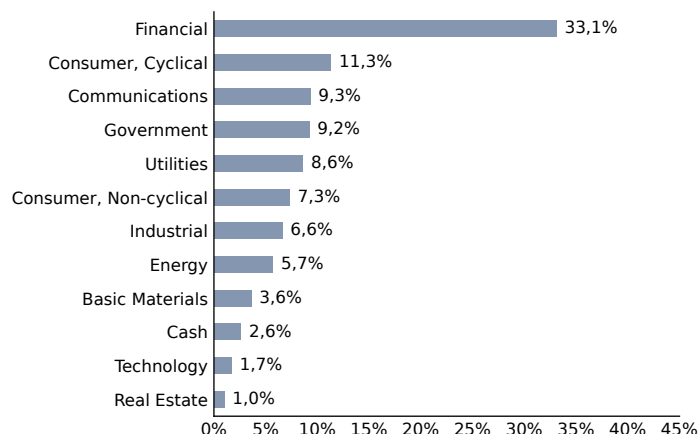
Rating breakdown



Geographical distribution



Sectoral distribution



Characteristic table

Share	ISIN	Bloomberg	NAV at inception	Minimum subscription	Income allocation	Management fee	Performance fee	Entree fee	Exit fee
A (EUR)	LU2604166186	DYAPRES LX	100 EUR	100 EUR	Accumulation	0,8%	10% over 3% year.	1%	None
A (CHF)	LU2604165964	DYACPRE LX	100 CHF	100 CHF	Accumulation	0,8%	10% over 3% year.	1%	None
A (USD)	LU2604166004	DYAUPRE LX	100 USD	100 USD	Accumulation	0,8%	10% over 3% year.	1%	None
F (EUR)	LU2604166269	DYFPRES LX	1.000.000 EUR	1.000.000 EUR	Accumulation	0,4%	10% over 3% year.	None	None

Performance fee: 10% of performance > 3% (high water mark). Carbon scale (Scope 1&2) : A < 100 000 ≤ B < 1 000 000 ≤ C < 10000 000 ≤ D (Emissions in T CO2 EQ). The past results do not offer any guarantee regarding the future performance of an investment. The above breakdown information is expected to fluctuate over time.

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