



## Investment Objectives

The investment objective of the Sub-Fund “Dynasty Prestinvest Flexible” Income is to achieve long term capital growth by investing in a balanced portfolio, composed of mainly fixed income securities. and in a lesser extent of equities.

## Market Comment

In April, the good performance of the US economy and quality results significantly delayed the FED rate cut, which had a negative impact on equity markets (-3.8% worldwide, -4.2% in the US and -3.2% in Europe).

This new fund was launched on May 12, 2023. The performance of the class F (EUR) share of the **Dynasty Prestinvest Flexible Income** fund is down by **-0.6%** in April, bringing the performance of the fund to **+5.6%** since its inception (12th May 2023).

At the end of April, **97.3%** of the portfolio is invested.

The average YTM of the fund stands at **4.3%**. The average credit sensitivity is at **3.4** and the average rating is **BBB+**. The fund is invested through **80** positions.

AUM: 31,9 M€

### Management Company

DYNASTY AM

### Recommended holding period

3-5 years

### Benchmark

None

### Legal form

Sicav UCITS V under Luxembourg law

### Country of registration



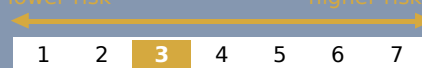
### Subscription / Redemption

Daily valuation. Orders can be received every trading day before 4pm (CET)

Transfer Agent : UBS Europe SE, Luxembourg Branch  
Tél: + 352 45 12 11

### Risk Scale

lower risk higher risk



ESG cov. Rate	Funds Rating	Benchmark rating
82%	59	44

Carbon footprint **A B C D**

Sales

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## Performances & Statistics

share	NAV	1 month	YTD	3 years ann.	5 years ann.	2023	2022	2021	2020	2019	2018	2017	2016
F EUR	105,59	-0,6%	0,3%										

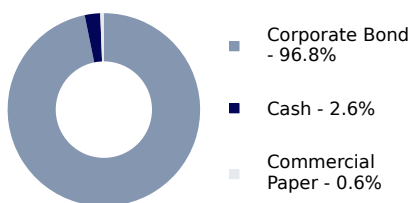
Risk ratio	
Yield to Maturity	4,4%
Credit Sensitivity	3,4
Interest Rate Sensitivity	3,4
Credit Spread	114 bp
Notation moyenne	BBB+



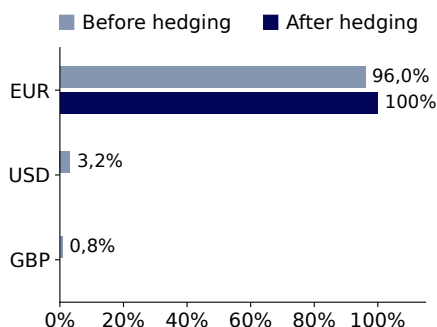
Main position - Cumulated top ten: 27,0%

Instrument	Weight	Country	Sector	Agency Rating	Dynasty Rating
Ontario Teachers' Finance 1.85 % 2032	4,0%	Canada	Financial	AA+	AA+
Deutschland 2.6 % 2033	3,2%	Germany	Government	AAA	AAA
US Treasury 4.13 % 2032	2,9%	United States	Government	AA+	AA+
Temasek Financial 3.5 % 2033	2,8%	Singapore	Financial	AAA	AAA
UBS Group 4.75 % 2032	2,6%	Switzerland	Financial	A-	A-
BNP Paribas 4.38 % 2029	2,6%	France	Financial	A-	A-
France (Govt of) 2.25 % 2024	2,6%	France	Government	AA-	AA-
Iliad 5.375 % 2027	2,3%	France	Communications	BB	BB
BNP Paribas 6.88 % PERP (Call 2029)	2,0%	France	Financial	BBB-	BBB-
Veolia Environnement 5.99 % PERP (Call 2028)	2,0%	France	Utilities	BB+	BB+

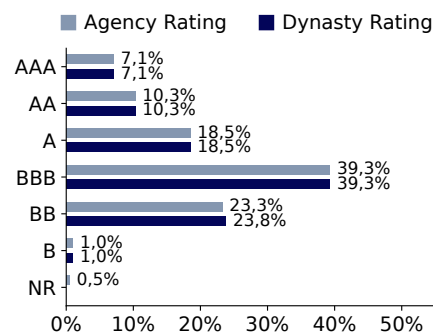
### Breakdown by assets



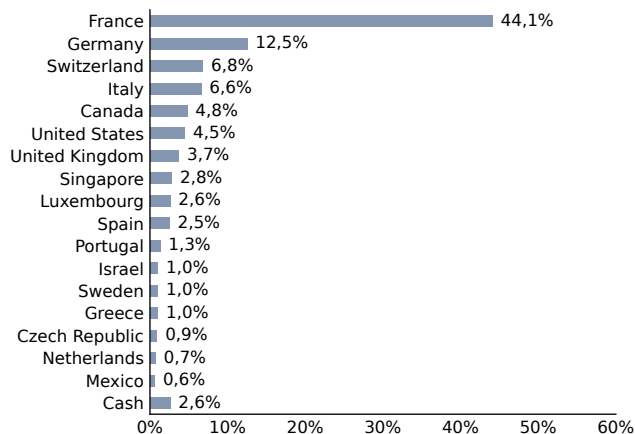
### Breakdown by currency



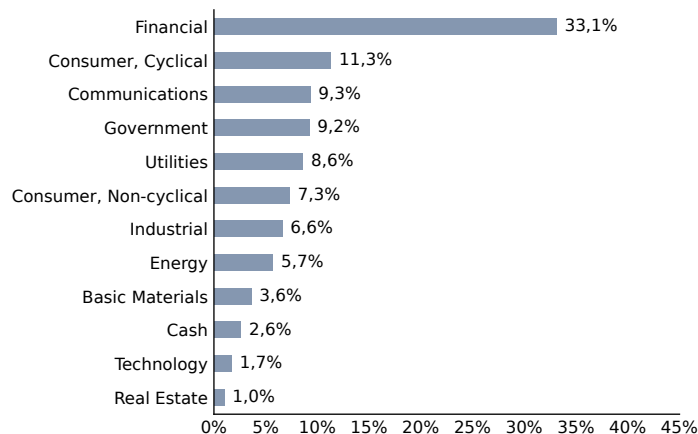
### Rating breakdown



### Geographical distribution



### Sectoral distribution



### Characteristic table

Share	ISIN	Bloomberg	NAV at inception	Minimum subscription	Income allocation	Management fee	Performance fee	Entree fee	Exit fee
A (EUR)	LU2604166186	DYAPRES LX	100 EUR	100 EUR	Accumulation	0,8%	10% over 3% year.	1%	None
A (CHF)	LU2604165964	DYACPRE LX	100 CHF	100 CHF	Accumulation	0,8%	10% over 3% year.	1%	None
A (USD)	LU2604166004	DYAUPRE LX	100 USD	100 USD	Accumulation	0,8%	10% over 3% year.	1%	None
F (EUR)	LU2604166269	DYFPRES LX	1.000.000 EUR	1.000.000 EUR	Accumulation	0,4%	10% over 3% year.	None	None

Performance fee: 10% of performance > 3% (high water mark). Carbon scale (Scope 1&2) : A < 100 000 ≤ B < 1 000 000 ≤ C < 10000 000 ≤ D (Emissions in T CO2 EQ). The past results do not offer any guarantee regarding the future performance of an investment. The above breakdown information is expected to fluctuate over time.

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