

The investment objective of the fund “**Dynasty Global Convertibles**” is to achieve a long-term capital growth by investing mainly in convertible bonds.

Ranking Citywire

CITYWIRE

#1 Decile (over 1 year)
#1 Quartile (over 3 years)
October 2023

Ranking Morningstar

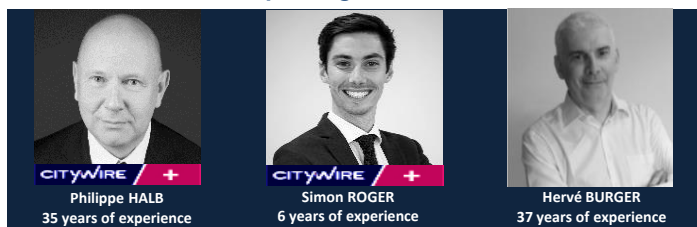
MORNINGSTAR

#1 Decile (YTD & 1 year)
#1 Quartile (over 3 years)
November 2023

SFDR Classification Article 8

ESG
LUXFLAG Label

Country of registration: 



Why investing in convertible bonds ?

- Access to the global convertible bond market which offers a great diversity of companies and sectors
- An **attractive asset class to benefit from both bond and equity markets** with a reduced volatility
- A historically **dynamic primary CB market** and well-diversified in terms of sectors, source of performance
- Opportunities to **play takeover targets**

Our portfolio

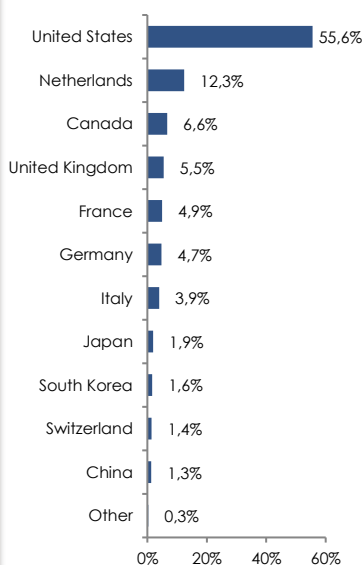
- A limited number of positions mainly High-Yield and Non-rated
- A **pure convertible bond fund** (no synthetic CBs, no options, no CDS, no structured products)
- A **moderate average delta** (40% Max)
- **Global** (70% max. Europe) portfolio
- **Active investment approach based on “CB picking”** with a thorough credit analysis and reactivity to news flows
- **No benchmark.** Selection will essentially depend on maximizing the risk reward profile

Advantages of the fund

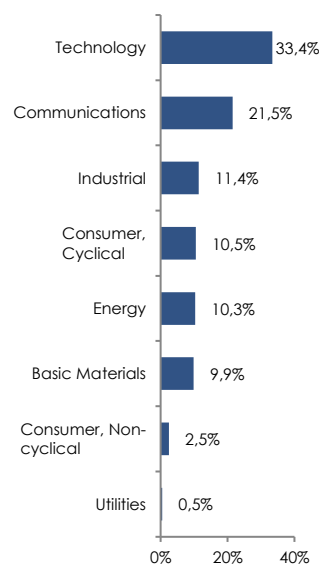
- Experienced portfolio managers (10 *Lipper Fund Awards - CB Europe*)
- **Looking for opportunities on the convertible bond universe** (Worldwide and of all types) via CB picking
- **Active management, no benchmark**
- **Management of the cash bucket and equity sensitivity** to adapt to the market environment
- **Currency risks hedged**
- Risk diversification (60 convertibles)
- **Daily liquidity, no exit fee**

Portfolio as of 30th November 2023

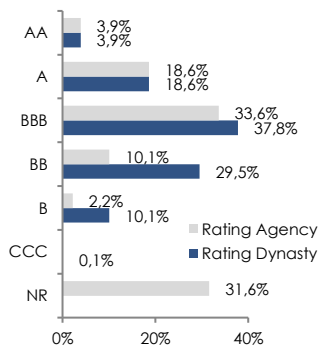
Country (% of the Delta)



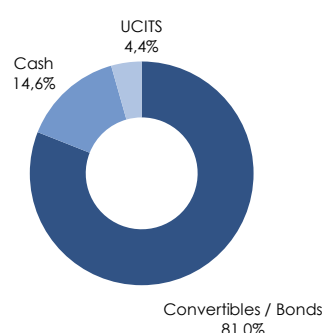
Sector (% of the Delta)



Rating



Assets



Retail share (A)

A EUR – LU1280365393
A CHF – LU1280365476
A USD – LU1280365559

Yearly Management fees: 1.1% fixed
Min. Subscription: 100

Institutional share (B)

B EUR – LU1280365633
B CHF – LU1483663818
B USD – LU1586705938
B GBP – LU1840818220

Yearly Management fees: 0.55% fixed
Min. Subscription: 10,000

Distribution (D)

D EUR – LU1508332993
D CHF – LU21330060652

Yearly Management fees: 0.55% fixed
Min. Subscription: 100

Income appropriation:

A & B: Accumulation
D: Distribution

Benchmark:
None

Legal form:
SICAV UCITS V under
Luxembourg law

Reference currency: Euro

Depository:
UBS (Luxembourg) SE,
Luxembourg Branch

Recommended holding period:
4-5 years

Risks and Rewards profile *

Lower Risk → Higher Risk
 Typically Lower Reward → Typically Higher Reward



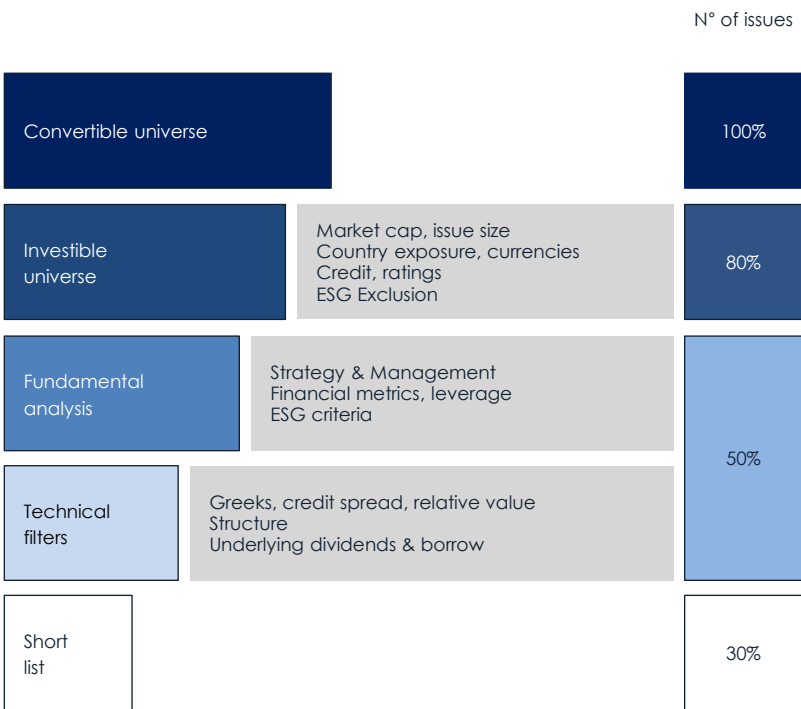
The fund's capital is not guaranteed.

Credit risk: This represents the risk of the sudden deterioration in the credit quality of an issuer or its default. This risk is amplified by investments in speculative securities whose ratings are low or nonexistent.

Liquidity risk: The fund invests in markets that can be affected by a lower liquidity. These market conditions could impact the prices at which the fund manager would be able to buy or sell securities.

* You can find more information about the risk of the fund in the fund prospectus. The lowest category (1) in the table above does not mean the investment is risk-free. The risk rating of the fund may change in the future.

Investment Process



Fees

Management fee:

Class A (EUR, CHF, USD): 1.1% / year
 Class B (EUR, CHF, USD, GBP): 0.55% / year
 Class D (EUR, CHF): 0.55% / year

Performance fee:

20% of the yearly performance > 6% (high water mark)

Entry charge:

Class A (EUR, CHF, USD), Class D (EUR): 1% max.
 Class B (EUR, CHF, USD, GBP): None
 Class D (CHF, USD): None

Exit charge:

None

How to subscribe ?

Daily Subscription / Redemption

by 4pm CET two Luxembourg business day before the relevant valuation day, (D-2)

Orders executed on the basis of the NAV 1 day before the relevant valuation day (D-1)

Settlement 1 business day (D+1) after valuation day.

Register and Transfer agent

Northern Trust Global Services SE
 10 rue du Château d'Eau, L-3364 Leudelange Luxembourg

Orders have to be placed via:

SWIFT: UBSFLULLXXX
 FAX: 00352 441010 6417/6418

Any questions regarding subscriptions and redemptions can be addressed by e-mail by:

SH-UBSFSL-Transferagent@ubs.com

Contacts

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30th November 2023



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