

The investment objective of the fund “**Dynasty Convertibles Europe**” is to achieve long-term capital growth by investing mainly in convertible bonds.



#1 Decile (5 years)

Category: CB Europe
(November 2023)



REFINITIV LIPPER
FUND AWARDS

3 & 5 Years - 2021
(Switzerland)

3 Years - 2020
(Switzerland)



ESG

LUXFLAG
Label

SFDR Classification
Article 8

Country of registration:



CITYWIRE / +
Philippe HALB
35 years of experience



CITYWIRE / +
Simon ROGER
6 years of experience



Hervé BURGER
37 years of experience

Why investing in convertibles ?

- An **attractive vehicle** to participate in equity upside by reducing volatility.
- A **reduced exposure to interest rate risk** compared to classic bonds with the same maturities.
- A historically **dynamic primary CB market** and well-diversified in terms of sectors, source of performance.
- Opportunities to **play takeover targets**.

Our portfolio

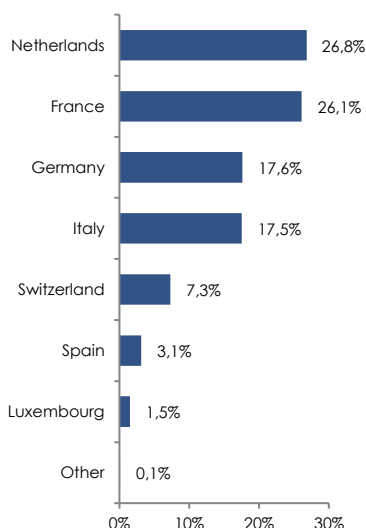
- A **pure convertible bond fund** (no synthetic CBs, no options, no structured products) in Europe.
- A limited number of positions mainly **High-Yield and Non-rated**.
- A flexible **average delta (50% max.)**
- **Conviction management approach** based on “**CB picking**” with a thorough credit analysis and reactivity to news flows.

Advantages of the fund

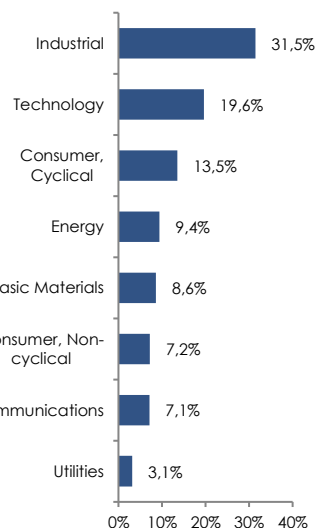
- Experienced portfolio managers on European convertible bonds: **10 Lipper Funds Awards** (over the past 14 years)
- **Looking for opportunities on the convertible bond universe** (European and of all types) via CB picking
- Risk diversification (ca. 50 convertibles)
- **Daily liquidity, no exit fee**

Portfolio as of 30th November 2023

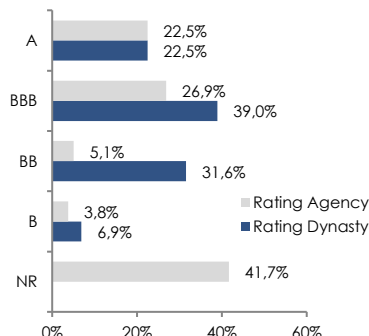
Country (% of the Delta)



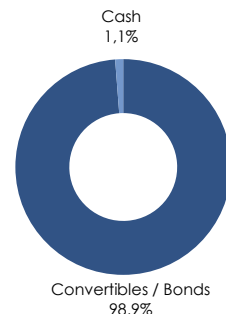
Sector (% of the Delta)



Rating



Assets



Institutional share class (B)

B EUR – LU2360061316
B CHF – LU2360061589

Yearly Management fees:
0.70% fixed
Min. Subscription: 10,000

Retail share class (A & D)

A EUR – LU2360057041
A CHF – LU2360061233
D EUR – LU2360061662

Yearly Management fees:
1.10% fixed
Min. Subscription: 100

Income type:

Accumulation: A & B
Distribution: D

Benchmark:

None

Legal form:

SICAV UCITS V under
Luxembourg law

Reference currency:

Euro

Depository:

UBS Europe SE, Luxembourg
Branch

Recommended holding period:

5 years

Risks and Rewards profile *

Lower Risk ← Higher Risk
Typically Lower Reward → Typically Higher Reward

1 2 3 4 5 6 7

The fund's capital is not guaranteed.

Credit risk: This represents the risk of the sudden deterioration in the credit quality of an issuer or its default. This risk is amplified by investments in speculative securities whose ratings are low or nonexistent.

Liquidity risk: The fund invests in markets that can be affected by a lower liquidity. These market conditions could impact the prices at which the fund manager would be able to buy or sell securities

* You can find more information about the risk of the fund in the fund prospectus. The lowest category (1) in the table above does not mean the investment is risk-free. The risk rating of the fund may change in the future.

Investment Process

N° of issues

Convertible universe		100%
Investible universe	Market cap, issue size Country exposure, currencies Credit, ratings ESG Exclusion	80%
Fundamental analysis	Strategy & Management Financial metrics, leverage ESG criteria	50%
Technical filters	Greeks, credit spread, relative value Structure Underlying dividends & borrow	
Short list		30%

Fees

Management fee:

Class A (EUR, CHF) : 1.10% / year
Class B (EUR, CHF) : 0.70% / year
Class D (EUR) : 1.10% / year

Performance fee: None

Entry charge:

Class A (EUR, CHF) : 1% max.
Class B (EUR): Néant
Class D (EUR, CHF) : None

Exit charge:

None

How to subscribe ?

Daily Subscription / Redemption

by 4pm CET two Luxembourg business day before the relevant valuation day, (D-2)

Orders executed on the basis of the NAV 1 day before the relevant valuation day (D-1)
Settlement 1 business day (D+1) after valuation day.

Register and Transfer agent

Northern Trust Global Services SE
10 rue du Château d'Eau, L-3364 Leudelange Luxembourg

Orders have to be placed via:

SWIFT: UBSFLULLXXX - FAX: 00352 441010 6417/6418

Any questions regarding subscriptions and redemptions can be addressed by e-mail by:

SH-UBSFSL-Transferagent@ubs.com

Contacts

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30th November 2023

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