



# Dynasty Convertibles Europe

The investment objective of the fund “**Dynasty Convertibles Europe**” is to achieve long-term capital growth by investing mainly in convertible bonds.



**#1 Decile** (5 years)  
**#1 Quartile** (YTD, 1Y)  
Category: CB Europe  
(October 2023)



**REFINITIV LIPPER  
FUND AWARDS**

**3 & 5 Years - 2021**  
(Switzerland)  
**3 Years - 2020**  
(Switzerland)



**LUXFLAG  
Label**

**SFDR Classification  
Article 8**

Country of registration:

 <b>CITYWIRE / +</b> Philippe HALB 35 years of experience	 <b>CITYWIRE / +</b> Simon ROGER 6 years of experience	 Hervé BURGER 37 years of experience
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## Why investing in convertibles ?

- An **attractive vehicle** to participate in equity upside by reducing volatility.
- A **reduced exposure to interest rate risk** compared to classic bonds with the same maturities.
- A historically **dynamic primary CB market** and well-diversified in terms of sectors, source of performance.
- Opportunities to **play takeover targets**.

## Our portfolio

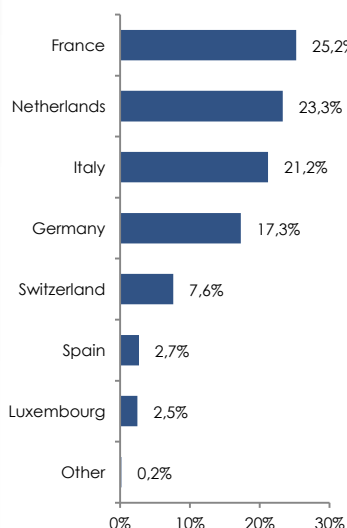
- A **pure convertible bond fund** (no synthetic CBs, no options, no structured products) in Europe.
- A limited number of positions mainly **High-Yield and Non-rated**.
- A flexible **average delta (50% max.)**
- **Conviction management approach** based on “**CB picking**” with a thorough credit analysis and reactivity to news flows.

## Advantages of the fund

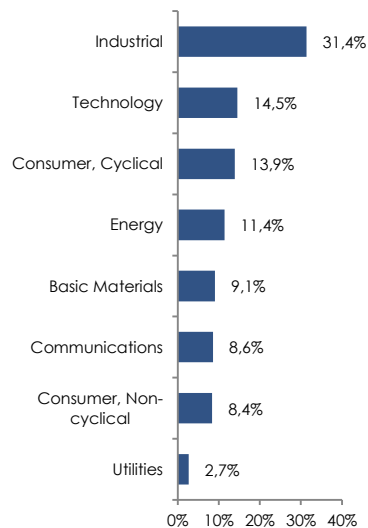
- Experienced portfolio managers on European convertible bonds: **10 Lipper Funds Awards** (over the past 14 years)
- **Looking for opportunities on the convertible bond universe** (European and of all types) via CB picking
- Risk diversification (ca. 50 convertibles)
- **Daily liquidity, no exit fee**

## Portfolio as of 31<sup>st</sup> October 2023

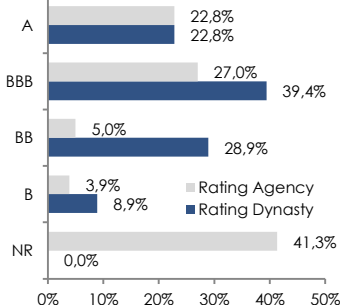
### Country (% of the Delta)



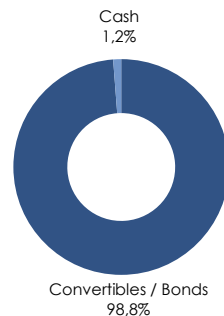
### Sector (% of the Delta)



### Rating



### Assets



### Institutional share class (B)

B EUR – LU2360061316  
B CHF – LU2360061589

**Yearly Management fees:**  
0.70% fixed  
**Min. Subscription:** 10,000

### Retail share class (A & D)

A EUR – LU2360057041  
A CHF – LU2360061233  
D EUR – LU2360061662

**Yearly Management fees:**  
1.10% fixed  
**Min. Subscription:** 100

### Income type:

Accumulation: A & B  
Distribution: D

### Benchmark:

None

### Legal form:

SICAV UCITS V under Luxembourg law

### Reference currency:

Euro

### Depository:

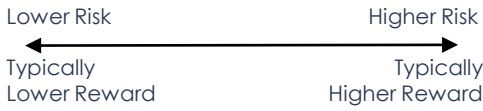
UBS Europe SE, Luxembourg Branch

### Recommended holding period:

5 years



**Risks and Rewards profile \***



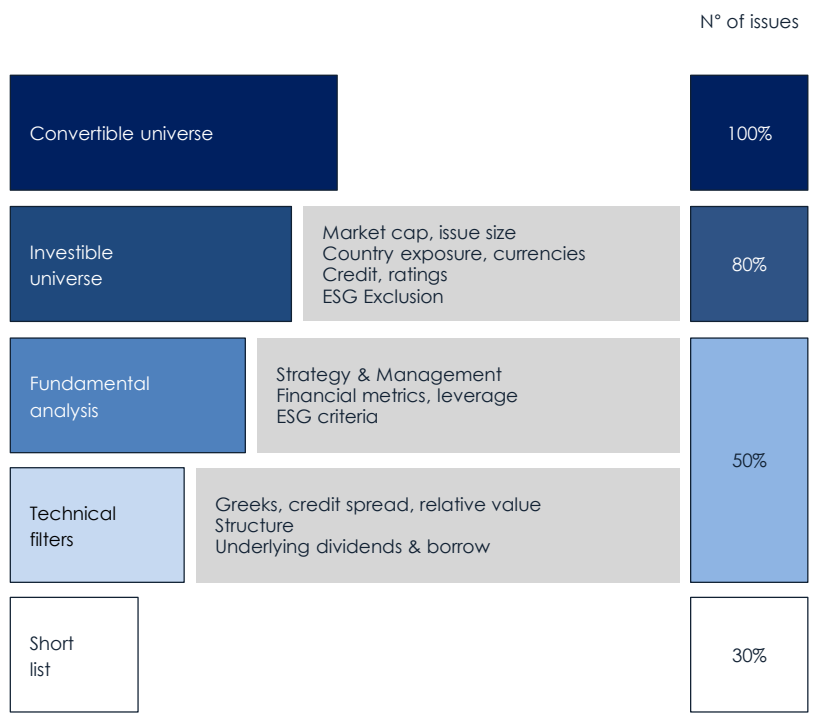
**The fund's capital is not guaranteed.**

**Credit risk:** This represents the risk of the sudden deterioration in the credit quality of an issuer or its default. This risk is amplified by investments in speculative securities whose ratings are low or nonexistent.

**Liquidity risk:** The fund invests in markets that can be affected by a lower liquidity. These market conditions could impact the prices at which the fund manager would be able to buy or sell securities

\* You can find more information about the risk of the fund in the fund prospectus. The lowest category (1) in the table above does not mean the investment is risk-free. The risk rating of the fund may change in the future.

**Investment Process**



**Fees**

**Management fee:**

Class A (EUR, CHF) : 1.10% / year  
Class B (EUR, CHF) : 0.70% / year  
Class D (EUR) : 1.10% / year

**Performance fee:** None

**Entry charge:**

Class A (EUR, CHF) : 1% max.  
Class B (EUR): Néant  
Class D (EUR, CHF) : None

**Exit charge:**

None

**How to subscribe ?**

**Daily Subscription / Redemption**

by 4pm CET two Luxembourg business day before the relevant valuation day, (D-2)

Orders executed on the basis of the NAV 1 day before the relevant valuation day (D-1)  
Settlement 1 business day (D+1) after valuation day.

**Register and Transfer agent**

Northern Trust Global Services SE  
10 rue du Château d'Eau, L-3364 Leudelange Luxembourg

**Orders have to be placed via:**

SWIFT: UBSFSLULLXXX - FAX: 00352 441010 6417/6418

**Any questions regarding subscriptions and redemptions can be addressed by e-mail by:**

[SH-UBSFSL-Transferagent@ubs.com](mailto:SH-UBSFSL-Transferagent@ubs.com)

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R.C.S. Luxembourg B 184.181

**31<sup>st</sup> October 2023**