

## Investment Objectives

The investment objective of **Dynasty Corporate Bonds 0-2.5** is to provide positive returns over the short term. The fund's pragmatic and opportunistic approach enables us to produce strong risk-adjusted returns.

## Market Comment

During October, equity and bond markets continued to decline (-3.0% for equities and -1.1% for bonds). As the Israeli-Palestinian conflict intensified and internationalized, new concerns emerged.

In this context, the class B (EUR) share of the **Dynasty Corporate Bonds 0-2.5** fund reached a performance of +0.1% in October. Thus, the fund is up by +2.0% since the start of the year.

There were no significant movements during the month.

The fund is invested at **93%** through **29** holdings. The average YTM of the fund stands at **4.9%** with an average credit sensitivity of **0.6**, while the fund offers an average rating of **BBB**.

## Performance Dynasty Corporate Bond 0-2.5 B (EUR)



AUM: 5,3 M€

## Management Company

DYNASTY AM

## Recommended holding period

3 years

## Benchmark

None

## Legal form

Sicav UCITS V under Luxembourg law

## Country of registration



## Subscription / Redemption

Daily valuation. Orders can be received every trading day before 4pm (CET)

Transfer Agent : UBS Europe SE, Luxembourg Branch

Tél: + 352 45 12 11

## Risk Scale

lower risk higher risk

1 2 3 4 5 6 7

Signatory of:



ESG cov. Rate	Funds Rating	Benchmark rating
100%	51	44

Carbon footprint A B C D

Sales

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## Performances & Statistics

share	NAV	1 month	YTD	3 years ann.	5 years ann.	2022	2021	2020	2019	2018	2017	2016
B EUR	101,69	0,1%	2,0%	-0,1%		-4,4%	0,8%					
A EUR	100,47	0,1%	1,7%	-0,5%		-4,7%	0,4%					

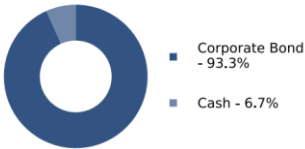
Risk ratio	
Yield to Maturity	4,9%
Yield to Worst	4,8%
Credit Sensitivity	0,6
Interest Rate Sensitivity	0,6
Credit Spread	115 bp
Average Rating	BBB
Number of holdings	29



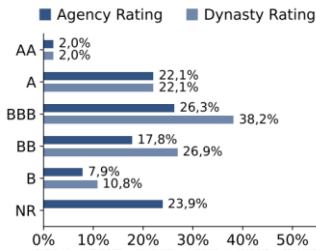
Main position - Cumulated top ten: 40,0%

Instrument	Weight	Country	Sector	Agency Rating	Dynasty Rating
Damm Ebro 1 % 2023	5,7%	Spain	Consumer, Non-cyclical	NR	BB
Continental 2.13 % 2023	3,9%	Germany	Consumer, Cyclical	BBB	BBB
Ford 3.02 % 2024	3,8%	United States	Consumer, Cyclical	BB+	BB+
Mercedes-Benz 1.4 % 2024	3,8%	Germany	Consumer, Cyclical	A	A
Ferrovie 0.88 % 2023	3,8%	Italy	Industrial	BBB	BBB
UPS 0.38 % 2023	3,8%	United States	Industrial	A	A
Lagardere 1.63 % 2024	3,8%	France	Communications	NR	BBB
Iliad 0.75 % 2024	3,8%	France	Communications	BB	BB
Imerys 2 % 2024	3,8%	France	Industrial	BBB-	BBB-
SEB 1.5 % 2024	3,8%	France	Consumer, Cyclical	NR	BBB

#### Breakdown by assets



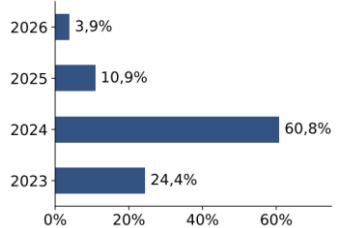
#### Rating breakdown



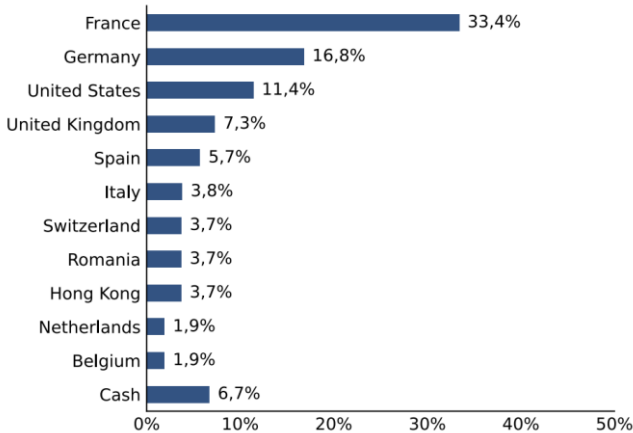
#### Breakdown by currency



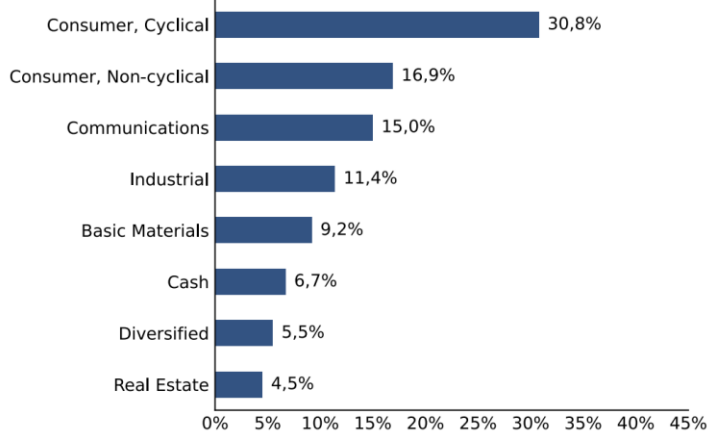
#### Breakdown by maturity (put or call)



#### Geographical distribution



#### Sectoral distribution



#### Characteristic table

Share	ISIN	Bloomberg	Inception date	NAV at inception	Minimum subscription	Income allocation	Management fee	Entree fee	Exit fee
A (EUR)	LU2133138276	DYCB2AE LX	30/03/2020	100 EUR	100 EUR	Accumulation	0,65%	1% max	None
B (EUR)	LU2133138433	DYCB2BE LX	30/03/2020	100 EUR	10.000 EUR	Accumulation	0,35%	None	None

Carbon scale (Scope 1&2) :  $A < 100\,000 \leq B < 1\,000\,000 \leq C < 10\,000\,000 \leq D$  (Emissions in T CO<sub>2</sub> EQ). The past results do not offer any guarantee regarding the future performance of an investment.

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