

# Key Information Document

Dynasty Prestinvest Flexible Income (the "Sub-Fund"),

A Sub-Fund of Dynasty SICAV (the "Fund")

Class: A - ISIN: LU2604166004



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name: Dynasty SICAV - Dynasty Prestinvest Flexible Income - Part A  
Product manufacturer: Dynasty AM S.A.  
ISIN: LU2604166004  
Website: www.dynasty-am.lu

Call +352 2469 77 642 for more information

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This PRIIP is authorised in Luxembourg.

Dynasty AM S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 18<sup>th</sup> October 2023.

## What is this product?

### TYPE OF PRODUCT

The product is a sub-fund of Dynasty SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

### OBJECTIVES

The investment objective of the Sub-Fund is to achieve long term capital growth by investing in a balanced portfolio, composed of mainly fixed income securities, and in a lesser extent of equities.

The Sub-Fund is actively managed and is not managed in reference to a benchmark.

The Sub-Fund does not offer any form of guarantee with respect to investment performance and no form of capital protection applies.

The investment policy of the Sub-Fund consists in holding a portfolio of mainly fixed income securities (50% minimum) and in a lesser extent of equities.

The Sub-Fund will invest between fifty percent (50%) and one hundred percent (100%) of its net assets in fixed income securities, such as:

- Convertible bonds or similar fixed income instruments (such as convertible preference shares, mandatory convertibles, bonds cum warrants, exchangeable bonds and other convertible bonds);
- Standard (non-convertible) bonds ;
- Contingent Convertible bonds ("Cocos") limited to 20% of the Sub-Fund's net assets;
- Subordinated bonds (including perpetual bonds) limited to 30% of the Sub-Fund's net assets;
- Money Market Instruments.

Fixed income investments in instruments qualifying as distressed securities at the time of purchase are limited to 10% of the Sub-Fund's net assets.

In the event that an issuer's credit rating is downgraded, the issuer's credit standing will immediately be assessed and appropriate actions for any specific instrument of the relevant issuer within the Sub-Fund may be taken. These actions could include selling the underlying holdings or retaining the holdings to maturity depending on the specific characteristics of the instrument; in either event, the decision will be based on what is in the best interest of the Shareholders of the Sub-Fund. In case of a rating downgrade of any debt securities that the Sub-Fund may have invested in, the Sub-Fund could also be exposed to distressed securities. In this case, the Management Company will take reasonable efforts so that this exposure will not exceed 10% of the Sub-Fund's net assets and that the distressed securities are liquidated in the best interests of shareholders.

Fixed Income Securities will not have a minimum rating at the time of their acquisition. Exposure to High Yield or unrated bonds will therefore be possible up to 100% of the net assets of the Sub-Fund.

The Sub-Fund will invest up to 50% of its net assets in equity securities such as:

- Listed equities;
- Warrants up to 10% of its net assets;
- American depositary receipts (ADRs) and global depositary receipts (GDRs)
- ETFs (Exchange-Traded Funds);
- China H-Shares up to 20% of its net assets.

The Sub-Fund may invest up to 30% of its net assets in emerging markets.

The securities in the Sub-Fund may be denominated in any hard currency (EUR, USD, CHF, GBP, HKD etc.). However, the exposure of the Sub-Fund towards EURO (including cash) will represent a minimum of 70% of the Sub-Fund's net assets.

The Sub-Fund may invest up to 10% of its net assets in UCITS compliant with the Directive 2009/65/EC. The investment objective of such UCITS shall be compatible with that of the Sub-Fund. Under such circumstances, the Sub-Fund may only invest in UCITS themselves investing in fixed income instruments and/or Money Market Instruments. Such UCITS may be managed by the Management Company.

Derivatives instruments, such as fixed income futures, equity and index futures, listed options and OTC derivatives, may be used in the context of hedging the Sub-Funds assets against the interest rate risk, the equity risk, the foreign exchange risk and the volatility risk. The commitment resulting from such transactions and contracts may not exceed the Sub-Funds assets.

Derivatives instruments may also be used to have a positive or negative exposure towards the interest rate risk, the equity risk, the foreign exchange risk and the volatility risk.

The global exposure of derivatives and other positions in the portfolio will be measured using the commitment approach.

The selection of the securities will essentially depend on maximizing the risk-reward profile.

Furthermore, in case of adverse financial market conditions this Sub-Fund may temporarily be fully invested in Money Market Instruments in order to protect the Shareholders' interests.

The Sub-Fund will not hold more than 20% of its net assets in cash and deposits at sight (such as cash held in current accounts) for ancillary liquidity purposes in normal market conditions. Under exceptionally unfavourable market conditions and on a temporary basis, this limit may be increased up to 100% of its net assets, if justified in the interest of the investors.

The Management Company relies on its own credit analysis to assess the credit quality of the fixed income securities.

The return of the product is determined using the net asset value calculated by the Central administration. This return depends mainly on the market value fluctuations of the underlying investments.

The Sub-Fund's assets are segregated from assets of other Sub-Funds of the Fund. The assets of the Sub-Fund cannot be used to pay debts of other sub-funds.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

#### INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

#### OTHER INFORMATION

The depositary is UBS Europe SE, Luxembourg Branch.

The registrar and transfer agent is Northern Trust Global Services SE.

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on [www.dynasty-am.lu](http://www.dynasty-am.lu) or by making a written request to the registered office of the product manufacturer.

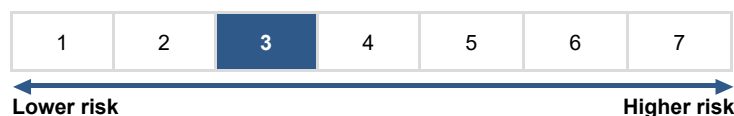
Investors may redeem shares on demand, on a weekly basis. Please refer to the prospectus for details.

Investors may switch between shareclasses or sub-funds of the Fund. Please see the prospectus for details.

This key information document describes the names Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

## What are the risks and what could I get in return?

#### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level. Poor market conditions are unlikely to impact the Fund's capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Please refer to the prospectus for more information on the specific and material risks relevant to the Fund not included in the summary risk indicators.

This Fund does not include any protection from future market performance, so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

#### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:		5 years USD 10 000		
		If you exit after 1 year	If you exit after 5 years	
<b>Scenarios</b>				
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stress scenario</b>	<b>What you might get back after costs</b>	USD 7 920	USD 5 240	
	Average return each year	-20.8%	-12.1%	
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	USD 8 350	USD 8 790	This type of scenario occurred for an investment in the proxy between August 2021 and December 2022.
	Average return each year	-16.5%	-2.6%	
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	USD 10 000	USD 10 570	This type of scenario occurred for an investment in the proxy between December 2015 and December 2020.
	Average return each year	0.0%	1.1%	
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	USD 11 080	USD 11 210	This type of scenario occurred for an investment in the proxy between January 2013 and January 2018.
	Average return each year	10.8%	2.3%	

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if Dynasty AM S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with UBS Europe SE, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Fund cannot be used to pay the debts of other sub-funds.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested

Investment of USD 10 000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	USD 252	USD 933
<b>Annual cost impact (*)</b>	2.5%	1.7%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.8% before costs and 1.1% after costs.

#### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 1.00% of the amount you pay in when entering this investment.	Up to USD 100
Exit costs	There is no exit fee for this product.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.20% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 120
Transaction costs	0.32% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 32
Incidental costs taken under specific conditions		
Performance fees	10% of the annual performance above 3% corresponding to the 5-year annualized return of the composite index as of 31/12/2022 (20% MSCI Europe Net Total return EUR index and 80% of the Bloomberg Euro Aggregate: Corporates Index) with High Water Mark (HWM). The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	USD 0

## How long should I hold it and can I take my money out early?

#### Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Application for redemption must be received by the Administrative Agent no later than 4 p.m. (Luxembourg time) two (2) Business Days prior to the Weekly Valuation Day on which the relevant Shares are to be redeemed.

## How can I complain?

Complaints can be sent in written form by e-mail ([contact@dynasty-am.lu](mailto:contact@dynasty-am.lu)) or to the following address of the product manufacturer at:

Dynasty AM S.A  
13-15 route d'Esch,  
L-1470 Luxembourg  
[www.dynasty-am.lu](http://www.dynasty-am.lu)

## Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge on [www.dynasty-am.lu](http://www.dynasty-am.lu) or by making a written request to the registered office of the product manufacturer.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on website [https://download.alphaomega.lu/perfscenario\\_LU2604166004\\_LU\\_en.pdf](https://download.alphaomega.lu/perfscenario_LU2604166004_LU_en.pdf)