

Key Information Document



Dynasty Euro Yield (the "Sub-Fund"),
A Sub-Fund of Dynasty SICAV (the "Fund")

Class: B EUR - ISIN: LU2360090091

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Dynasty SICAV - Dynasty Euro Yield - B EUR
Product manufacturer: Dynasty AM S.A.
ISIN: LU2360090091
Website: www.dynasty-am.lu

Call +352 2469 77 642 for more information

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This PRIIP is authorised in Luxembourg.

Dynasty AM S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 18th October 2023.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Dynasty SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The objective of the Class B EUR shares of "Dynasty Euro Yield" (the "SubFund") is to provide positive returns over the medium term, through the selection of a portfolio of fixed income asset classes, markets and fixed income financial instruments offering an attractive yield considering the issuer's credit risk.

The Sub-Fund is actively managed and is not managed in reference to a benchmark.

The Sub-Fund does not offer any form of guarantee with respect to investment performance and no form of capital protection applies.

The investment policy of the Sub-Fund consists in holding a portfolio of corporate fixed-income securities. Such securities will have, at the time of their acquisition, an attractive yield, taking into account the creditworthiness of their issuer.

The Sub-Fund's average interest rate sensitivity (duration) will range between 0 to 8 years.

The Sub-Fund will invest up to one hundred percent (100%) of its net assets in fixed-income securities such as standard bonds but also convertible bonds or similar fixed income instruments and Money Market Instruments including Negotiable Debt Instruments (NDI).

The Sub-Fund may invest up to 20% of its net assets in perpetual bonds, futures, listed options and OTC derivatives.

The fixed-income securities are only denominated in euros and issued by International (both European and Non-European) issuers.

Securities may have no minimum rating at the time of their acquisition. Investments in High Yield or non-rated securities will therefore be possible up to 100% of the net assets of the Sub-Fund.

Investments in instruments qualifying as distressed securities at the time of purchase are limited to 10% of the Sub-Fund's net assets.

The Sub-Fund may invest up to 10% of its net assets in contingent convertible bonds ("Cocos").

The average equity sensitivity (delta) of the Sub-Fund from its exposure to Convertible bonds will be below 10%.

Derivatives instruments may only be used in the context of hedging the Sub-Fund's assets against the interest and credit risk. The commitment resulting from such transactions and contracts may not exceed the SubFund's assets.

The selection of fixed income instruments will essentially depend on the analysis of their issuer's creditworthiness, based on a thorough analysis of their solvability.

The Management Company relies on its own credit analysis to assess the credit quality of the fixed income securities.

The income of the Class B EUR Shares is reinvested. The Class B EUR share is denominated in EUR. The Class B EUR shares are offered only to Institutional Investors.

The investor can obtain redemption of his shares on a simple demand transmitted by 4 p.m. two Luxembourg business days before each valuation day to the register and transfer agent. Orders are executed on the basis of the NAV calculated on the relevant valuation day. Settlement will occur one business day after the relevant valuation day.

The return of the product is determined using the net asset value calculated by the Central administration. This return depends mainly on the market value fluctuations of the underlying investments.

The Sub-Fund's assets are segregated from assets of other Sub-Funds of the Fund. The assets of the Sub-Fund cannot be used to pay debts of other sub-funds.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The depositary is UBS Europe SE, Luxembourg Branch.

The registrar and transfer agent is Northern Trust Global Services SE.

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on www.dynasty-am.lu or by making a written request to the registered office of the product manufacturer.

Investors may redeem shares on demand, on a daily basis. Please refer to the prospectus for details.

Investors may switch between shareclasses or sub-funds of the Fund. Please see the prospectus for details.

This key information document describes the names Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period: Example investment: | | 5 years EUR 10 000 | | |
|--|---|-----------------------------|------------------------------|---|
| | | If you exit after 1 year | If you exit after 5 years | |
| Scenarios | | | | |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | | |
| Stress scenario | What you might get back after costs | EUR 8 260 | EUR 6 320 | |
| | Average return each year | -17.4% | -8.8% | |
| Unfavourable scenario | What you might get back after costs | EUR 8 260 | EUR 9 000 | This type of scenario occurred for an investment in the product between September 2021 and December 2022. |
| | Average return each year | -17.4% | -2.1% | |
| Moderate scenario | What you might get back after costs | EUR 10 300 | EUR 11 620 | This type of scenario occurred for an investment in the product between November 2014 and November 2019. |
| | Average return each year | 3.0% | 3.1% | |
| Favourable scenario | What you might get back after costs | EUR 11 900 | EUR 12 650 | This type of scenario occurred for an investment in the product between February 2016 and February 2021. |
| | Average return each year | 19.0% | 4.8% | |

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Dynasty AM S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with UBS Europe SE, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

| Investment of EUR 10 000 | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| Total costs | EUR 101 | EUR 583 |
| Annual cost impact (*) | 1.0% | 1.0% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.1% before costs and 3.1% after costs.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs | There is no entry fee for this product. | EUR 0 |
| Exit costs | There is no exit fee for this product. | EUR 0 |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 0.97% of the value of your investment per year. This is an estimate based on actual costs over the last year. | EUR 97 |
| Transaction costs | 0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | EUR 5 |
| Incidental costs taken under specific conditions | | |
| Performance fees | There is no performance fee for this product. | EUR 0 |

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The investor can obtain redemption of his shares on a simple demand transmitted by 4 p.m. two Luxembourg business days before each valuation day to the register and transfer agent. Orders are executed on the basis of the NAV calculated on the relevant valuation day. Settlement will occur two business days after the relevant valuation day.

How can I complain?

Complaints can be sent in written form by e-mail (contact@dynasty-am.lu) or to the following address of the product manufacturer at:

Dynasty AM S.A
13-15 route d'Esch,
L-1470 Luxembourg
www.dynasty-am.lu

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge on www.dynasty-am.lu or by making a written request to the registered office of the product manufacturer.

The past performance over last year and the previous performance scenarios are available on website https://download.alphaomega.lu/perfscenario_LU2360090091_LU_en.pdf