

Key Information Document

CROISSANCE PLUS (the "Sub-Fund"),
A Sub-Fund of AURORE INVEST FUND (the "Fund")

Class: B - ISIN: LU0295320872



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: AURORE INVEST FUND - CROISSANCE PLUS - B
Product manufacturer: Dynasty AM S.A.
ISIN: LU0295320872
Website: www.dynasty-am.lu

Call +352 2469 77 642 for more information

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This PRIIP is authorised in Luxembourg.

Dynasty AM S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 18th October 2023.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

TYPE OF PRODUCT

This Product takes the form of class B shares in Croissance Plus (the "Sub-Fund"), a sub-fund of the Aurore Invest Fund SICAV-SIF (the "Fund") a société anonyme qualifying as a société d'investissement à capital variable (investment company with variable capital) with multiple sub-funds, qualifying as an alternative investment fund under the law of 12 July 2013 on alternative investment fund managers (the Law 2013) and the AIFMD regulation.

TERM

This Product has no maturity date. The Sub-fund has been established for an indefinite period of time. The Board of Directors of the Investment Company is entitled to liquidate, merge or reposition the Product at any time unilaterally in case the Product can no longer be managed in the interest of the investors. The amount the investor will receive upon early termination may be less than the amount invested.

OBJECTIVES

The investment policy of the Sub-Fund relies on a long-term performance objective, without looking for a close correlation to the reference indices. A "stock-picking" method is used.

To reach its objectives, the Sub-Fund will mainly invest in equities of small, medium and large size (Multi Caps) companies. The purchase prices of these companies should be low or reasonable with respect to the expected profit prospects on a long term basis.

It is expected that the Sub-Fund will be composed mainly of equities issued by small and medium size European companies with a focus on French market.

The net asset value of the Sub-Fund ("NAV") shall be calculated weekly, as of every Friday and as of any other date at discretion of the General Partner (each a "Valuation Day").

Any income or dividends which may result from the Sub-Fund's investments will be reinvested into the Sub-Fund for investors which subscribed to this share class. The Sub-Fund is designed for medium to long term investors, usually 4-6 years. Investors may subscribe and redeem shares weekly.

The return of the product is determined using the net asset value calculated by the Central administration. This return depends mainly on the market value fluctuations of the underlying investments.

The Sub-Fund's assets are segregated from assets of other Sub-Funds of the Fund. The assets of the Sub-Fund cannot be used to pay debts of other sub-funds.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations

INTENDED RETAIL INVESTORS

This Product is may only be subscribed and held by well-informed investors who ready to invest at least the minimum subscription amount of 125.000 € and who do not expect to retrieve their investment before the end of the recommended holding period of 5 years.

OTHER INFORMATION

The depositary is UBS Europe SE, Luxembourg Branch.

The registrar and transfer agent is UBS Europe SE, Luxembourg Branch.

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on www.dynasty-am.lu or by making a written request to the registered office of the product manufacturer.

Investors may redeem shares on demand, on a weekly basis. Please refer to the prospectus for details.

Investors may switch between shareclasses or sub-funds of the Fund. Please see the prospectus for details.

This key information document describes the names Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years		
Example investment:		EUR 10 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 2 590	EUR 1 880	
	Average return each year	-74.1%	-28.4%	
Unfavourable scenario	What you might get back after costs	EUR 6 230	EUR 6 720	This type of scenario occurred for an investment in the product between April 2021 and March 2023.
	Average return each year	-37.7%	-7.6%	
Moderate scenario	What you might get back after costs	EUR 8 930	EUR 8 910	This type of scenario occurred for an investment in the product between November 2014 and November 2019.
	Average return each year	-10.7%	-2.3%	
Favourable scenario	What you might get back after costs	EUR 16 150	EUR 13 930	This type of scenario occurred for an investment in the product between April 2013 and April 2018.
	Average return each year	61.5%	6.9%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Dynasty AM S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with UBS Europe SE, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 1 037	EUR 2 407
Annual cost impact (*)	10.4%	4.8%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.5% before costs and -2.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 5.00% of the amount you pay in when entering this investment.	Up to EUR 500
Exit costs	Up to 2.00% of your investment before it is paid out to you. The person selling you this product will inform you of the actual charge.	Up to EUR 204
Ongoing costs taken each year		
Management fees and other administrative or operating costs	3.21% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 321
Transaction costs	0.12% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 12
Incidental costs taken under specific conditions		
Performance fees	The performance fee is 0.00% between 0.00% and 10.00% absolute performance, 10.00% between 10.00% and 20.00% absolute performance and 20.00% above 20.00% performance with a High Water Mark. The estimated aggregate costs above include the average of the last 5 years.	EUR 0

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Redemption requests received by the Central Administration and Domiciliation Agent before 12.00 noon (Luxembourg time) on the day prior to the Valuation Date, will be accepted on the basis of the NAV per share of such Valuation Date. Payment of redemption proceeds will normally be made three Business Days after the relevant Valuation Date.

How can I complain?

Complaints can be sent in written form by e-mail (contact@dynasty-am.lu) or to the following address of the product manufacturer at:

Dynasty AM S.A
13-15 route d'Esch,
L-1470 Luxembourg
www.dynasty-am.lu

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge on www.dynasty-am.lu or by making a written request to the registered office of the product manufacturer.

The past performance over last 10 years and the previous performance scenarios are available on website https://download.alphaomega.lu/perfscenarior_LU0295320872_LU_en.pdf