



Dynasty Prestinvest Flexible Income

31 August 2023

Investment Objectives

The investment objective of the Sub-Fund "Dynasty Prestinvest Flexible" Income is to achieve long term capital growth by investing in a balanced portfolio, composed of mainly fixed income securities. and in a lesser extent of equities.

Market Comment

The decline in inflation is marking time in major economies. As a result, the Western central bankers who met in Jackson Hole, as they do every year, are keeping a close eye on the end of the year.

This new fund was launched on May 12, 2023. The performance of the class F (EUR) share of the **Dynasty Prestinvest Flexible Income** fund remains flat since its inception.

The portfolio construction continues by following opportunities in both primary and secondary markets. As of 31st August, **88%** of the portfolio is invested.

The average YTM of the fund stands at **4.8%**. The average credit sensitivity is **2.4** and the average rating is **BBB+**. The fund is invested through **63** positions.

AUM: 26,9 M€

Management Company

DYNASTY AM

Recommended holding period

3-5 years

Benchmark

None

Legal form

Sicav UCITS V under Luxembourg law

Country of registration



Subscription / Redemption

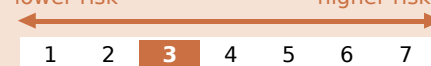
Daily valuation. Orders can be received every trading day before 4pm (CET)

Transfer Agent : UBS Europe SE, Luxembourg Branch

Tél: + 352 45 12 11

Risk Scale

lower risk higher risk



ESG cov. Rate	Funds Rating	Benchmark rating
81%	57	43

Carbon footprint **A B C D**

Sales

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Performances & Statistics

share	NAV	1 month	YTD	3 years ann.	5 years ann.	2022	2021	2020	2019	2018	2017	2016
F EUR	100,85	0,2%										

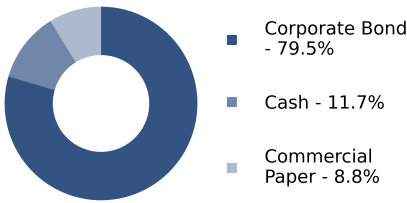
Risk ratio	
Yield to Maturity	4,8%
Credit Sensitivity	2,4
Interest Rate Sensitivity	2,3
Credit Spread	133 bp
Average Rating	BBB+



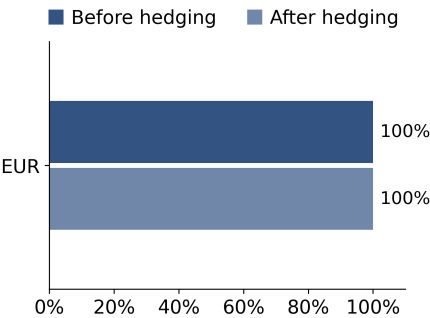
Main position - Cumulated top ten: 29,3%

Instrument	Weight	Country	Sector	Agency Rating	Dynasty Rating
France (Govt of) 0 % 2023	8,8%	France	Government	AA-	AA-
BNP Paribas 4.38 % 2029	3,1%	France	Financial	A-	A+
France (Govt of) 2.25 % 2024	3,0%	France	Government	AA-	AA-
Temasek Financial 3.5 % 2033	2,6%	Singapore	Financial	AAA	AAA
Arcelormittal 4.88 % 2026	2,0%	Luxembourg	Basic Materials	BBB-	BBB-
Fresenius 5 % 2029	2,0%	Germany	Consumer, Non-cyclical	BBB-	BBB-
Nexans 5.5 % 2028	2,0%	France	Industrial	BB+	BB+
Forvia 7.25 % 2026	2,0%	France	Consumer, Cyclical	BB	BB
Orange 5 % PERP (Call 2026)	1,9%	France	Communications	BBB-	BBB-
Pirelli 4.25 % 2028	1,9%	Italy	Consumer, Cyclical	BBB-	BBB-

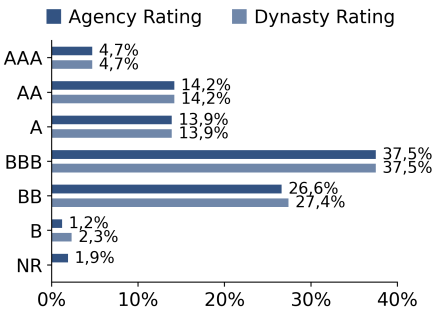
Breakdown by assets



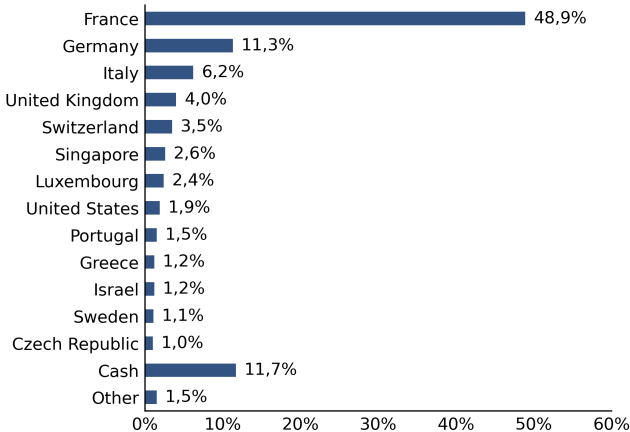
Breakdown by currency



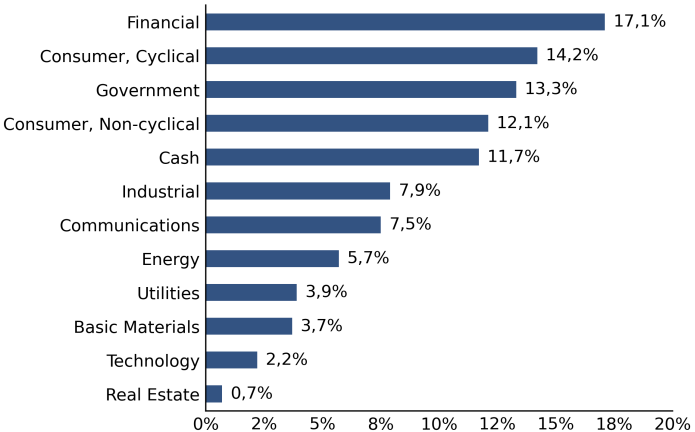
Rating breakdown



Geographical distribution



Sectoral distribution



Characteristic table

Share	ISIN	Bloomberg	NAV at inception	Minimum subscription	Income allocation	Management fee	Performance fee	Entree fee	Exit fee
A (EUR)	LU2604166186	DYAPRES LX	100 EUR	100 EUR	Accumulation	0,8%	10% over 3% year.	0.01	None
A (CHF)	LU2604165964	DYACPRE LX	100 CHF	100 CHF	Accumulation	0,8%	10% over 3% year.	0.01	None
A (USD)	LU2604166004	DYAUPRE LX	100 USD	100 USD	Accumulation	0,8%	10% over 3% year.	0.01	None
F (EUR)	LU2604166269	DYFPRES LX	1.000.000 EUR	1.000.000 EUR	Accumulation	0,4%	10% over 3% year.	None	None

Performance fee: 10% of performance > 3% (high water mark). Carbon scale (Scope 1&2) : A < 100 000 ≤ B < 1 000 000 ≤ C < 10000 000 ≤ D(Emissions in T CO2 EQ). The past results do not offer any guarantee regarding the future performance of an investment.

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