

Investment Objectives

The investment objective of **Dynasty Corporate Bonds 0-2.5** is to provide positive returns over the short term. The fund's pragmatic and opportunistic approach enables us to produce strong risk-adjusted returns.

Market Comment

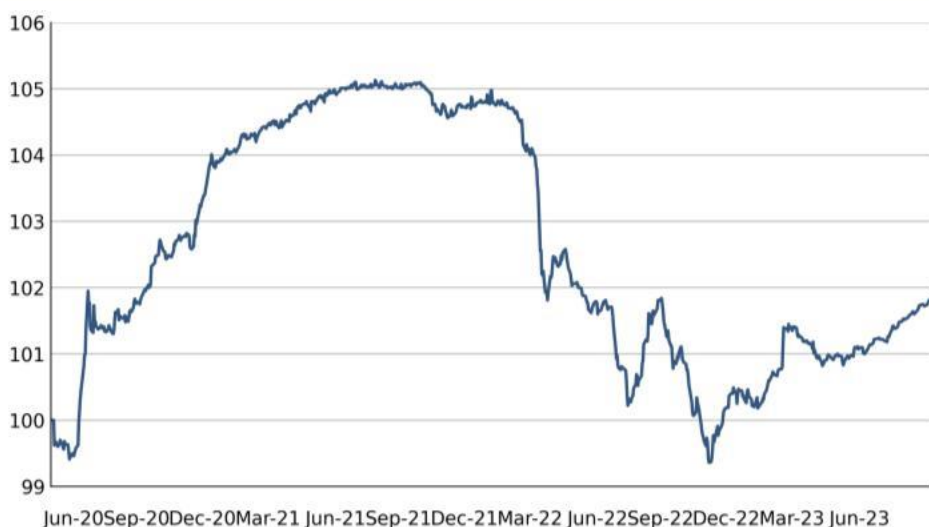
The decline in inflation is marking time in major economies. As a result, the Western central bankers who met in Jackson Hole, as they do every year, are keeping a close eye on the end of the year.

The class B (EUR) share of the **Dynasty Corporate Bonds 0-2.5** fund reached a performance of **+0.2%** in August.

During the month we initiated a new position on the pharmaceutical and healthcare company: **Sanofi 0.625% 2024** presenting 3.7% of Yield for 7 months maturity.

The fund is invested at **95%** through **29** holdings. The average YTM of the fund stands at **5.2%** with an average credit sensitivity of **0.8**, while the fund offers an average rating of **BBB-**.

Performance Dynasty Corporate Bond 0-2.5 B (EUR)



AUM: 5,8 M€

Management Company

DYNASTY AM

Recommended holding period

3 years

Benchmark

None

Legal form

Sicav UCITS V under Luxembourg law

Country of registration

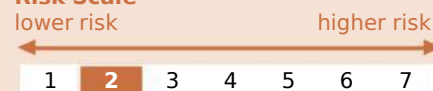


Subscription / Redemption

Daily valuation. Orders can be received every trading day before 4pm (CET)

Transfer Agent : UBS Europe SE, Luxembourg Branch
Tél: + 352 45 12 11

Risk Scale



Signatory of:



ESG cov. Rate	Funds Rating	Benchmark rating
100%	53	43

Carbon footprint **A B C D**

Sales

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Performances & Statistics

share	NAV	1 month	YTD	3 years ann.	5 years ann.	2022	2021	2020	2019	2018	2017	2016
B EUR	101,32	0,2%	1,6%	-0,1%		-4,4%	0,8%					
A EUR	100,16	0,2%	1,4%	-0,4%		-4,7%	0,4%					

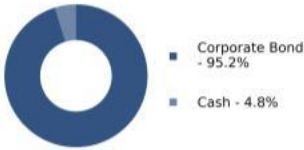
Risk ratio	
Yield to Maturity	5,2%
Yield to Worst	5,1%
Credit Sensitivity	0,8
Interest Rate Sensitivity	0,8
Credit Spread	140 bp
Average Rating	BBB-
Number of holdings	29



Main position - Cumulated top ten: 39,6%

Instrument	Weight	Country	Sector	Agency Rating	Dynasty Rating
Eramet 5.1 % 2026	6,7%	France	Basic Materials	BB	BB
Damm Ebro 1 % 2023	5,1%	Spain	Consumer, Non-cyclical	NR	BB
Telefonica Europe 5.88 % PERP (Call 2024)	3,6%	Spain	Communications	BB	BB
Continental 2.13 % 2023	3,5%	Germany	Consumer, Cyclical	BBB	BBB
Matterhorn Telecom 2.63 % 2024	3,5%	Switzerland	Communications	B	B
Ford 3.02 % 2024	3,5%	United States	Consumer, Cyclical	BB+	BB+
Adidas 0.05 % 2023	3,5%	Germany	Consumer, Cyclical	A-	A-
Veolia Environnement 0.31 % 2023	3,4%	France	Utilities	BBB	BBB
Mercedes-Benz 1.4 % 2024	3,4%	Germany	Consumer, Cyclical	A	A
Ferrovie 0.88 % 2023	3,4%	Italy	Industrial	BBB	BBB

Breakdown by assets



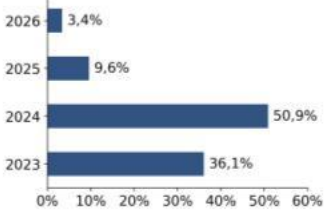
Rating breakdown



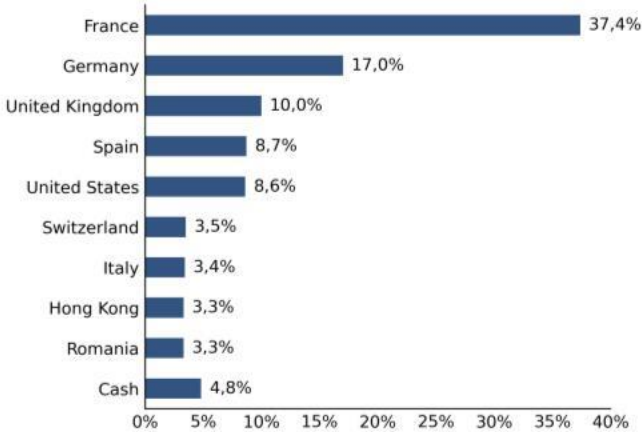
Breakdown by currency



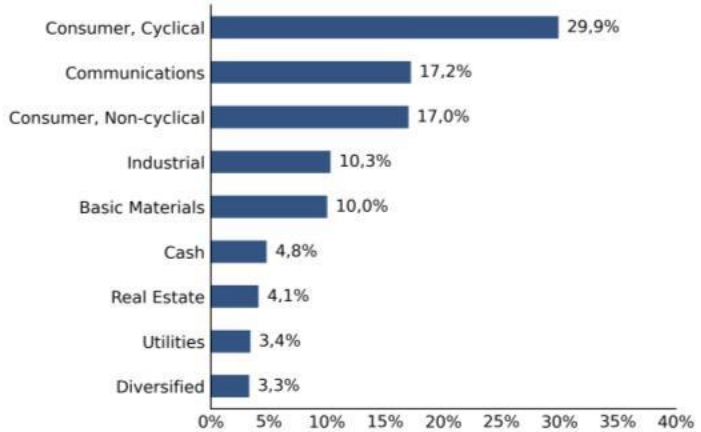
Breakdown by maturity (put or call)



Geographical distribution



Sectoral distribution



Characteristic table

Share	ISIN	Bloomberg	Inception date	NAV at inception	Minimum subscription	Income allocation	Management fee	Entree fee	Exit fee
A (EUR)	LU2133138276	DYCB2AE LX	30/03/2020	100 EUR	100 EUR	Accumulation	0,65%	1% max	None
B (EUR)	LU2133138433	DYCB2BE LX	30/03/2020	100 EUR	10.000 EUR	Accumulation	0,35%	None	None

Carbon scale (Scope 1&2) : A < 100 000 ≤ B < 1 000 000 ≤ C < 10 000 000 ≤ D (Emissions in T CO2 EQ). The past results do not offer any guarantee regarding the future performance of an investment.