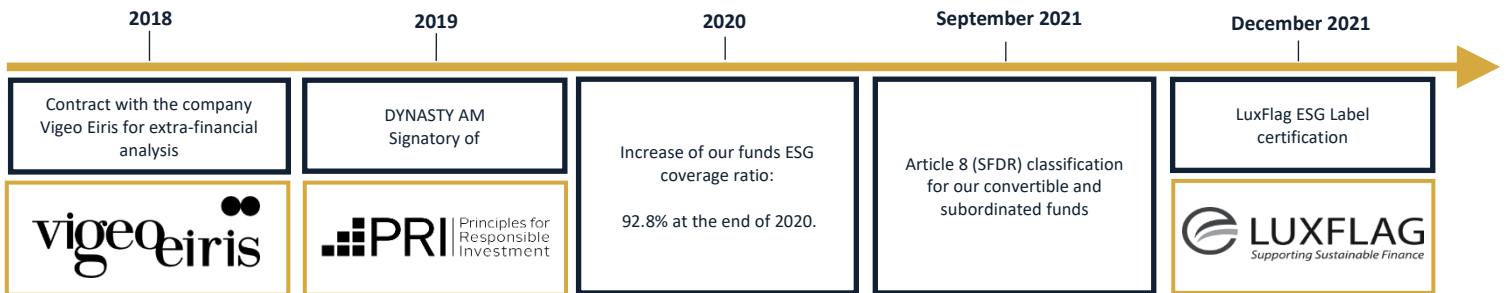




We are pleased to announce that our **convertible** (Dynasty Global Convertibles & Dynasty Convertibles Europe) and **subordinated** (Dynasty Credit Sub) funds have been awarded the **LuxFlag ESG Label** following their **Article 8 (SFDR)** classification.

### MAIN ESG STEPS



### LUXFLAG ESG LABEL

Launched in **May 2014** and the **first European ESG label**, the Luxembourg Finance Labelling Agency (LuxFLAG) label is recognised for its ESG assessment criteria and now has over **280 labelled funds**.

The label aims to provide a guarantee of the integration of ESG criteria throughout the investment process while targeting the following sustainability objectives:



### REGARDING OUR FUNDS

The **convertible** asset class appears to us as an entry point into a volatile environment:

- **Long-term performance** of equities for one third of the **volatility**
- An asset class that has cheapened and source of opportunities
- Valuations catch-up expected in 2022

The **subordinated** asset class is not left behind:

- An attractive subordination premium (2 points > to classic IG)
- Low default rate on mainly IG quality issuers

DYNASTY CONVERTIBLES EUROPE
Europe
Moderate volatility (6% - 7%)
Delta : 20-50%
Interest Rates Sensitivity : 1.6
BBB-

DYNASTY GLOBAL CONVERTIBLES
Global
Low volatility (5%-6%)
Delta : 20-40%
Interest Rates Sensitivity : 1.1
BBB-

DYNASTY CREDIT SUB
Mainly Europe
Sub. premium : 180bps
Yield to call : +2.5%
Interest Rates Sensitivity : 3.0
BBB-

As of 14.12.2021

