**Key Investor Information**

*This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.*

# DYNASTY CREDIT SUB, a Sub-Fund of DYNASTY SICAV (Class A EUR) – LU2360084797

**This fund is managed by Dynasty AM S.A.**

## Objectives and Investment Policy

The objective of the Class A EUR shares of "Dynasty Credit Sub" (the "Sub-Fund"), is to provide positive returns over the medium term, through the selection of a portfolio composed mainly of subordinated debt securities offering an attractive yield considering the issuer's credit risk.

The Sub-Fund is actively managed and is not managed in reference to a benchmark.

The Sub-Fund does not offer any form of guarantee with respect to investment performance and no form of capital protection applies.

The investment policy of the Sub-Fund consists in holding a portfolio of corporate fixed income securities. Such securities will have, at the time of their acquisition, an attractive yield, taking into account the creditworthiness of their issuer.

The Sub-Fund will invest mainly in subordinated debt securities (Hybrid Corporate, Tier 2 or others) issued by European companies.

The Sub-Fund will invest up to one hundred percent (100%) of its net assets in fixed-income securities or standard bonds but also convertible bonds or similar fixed income instruments.

The Sub-Fund's average interest rate sensitivity (duration) will range between 0 and 10 years.

The Sub-Fund will not invest in contingent convertible bonds ("Cocos").

The Sub-Fund may invest up to 10% of its net assets in equities (from conversion only), futures, listed options and OTC derivatives.

The fixed-income securities are mainly denominated in euros (80% minimum) and mainly issued by European issuers (50% minimum). The balance, i.e. 20% maximum, can be denominated in hard currencies other than the euro (USD, GBP, CHF, etc.), and up to 50% can be invested in bonds issued by international issuers (i.e. non-European).

Standard bonds as well as convertible bonds may have no minimum rating at the time of their acquisition. At least 80% of the net assets of the Sub-Fund will be invested in bonds with a rating above BB- according to the credit analysis of the ManCo. Exposure to High Yield below and including B+ and/or unrated bonds will therefore be possible up to 20% of the net assets of the Sub-Fund.

Investments in instruments qualifying as distressed securities at the time of purchase are limited to 10% of the Sub-Fund's net assets.

Derivatives instruments may only be used in the context of hedging the Sub-Fund's assets against the interest, credit and FX rate risk. The commitment resulting from such transactions and contracts may not exceed the Sub-Fund's assets.

The selection of fixed income instruments will essentially depend on the analysis of their issuer's creditworthiness, based on a thorough analysis of their solvability.

The Management Company relies on its own credit analysis to assess the credit quality of the fixed income securities.

The Sub-Fund is managed with reference to environmental, social and governance (ESG) factors and promotes environmental and/or social characteristics. Further information on the Sub-Fund's ESG strategy can be found in the prospectus).

The income of the Class A EUR Shares is reinvested. The Class A EUR share is denominated in EUR.

The investor can obtain redemption of his shares on a simple demand transmitted by 4 p.m. two Luxembourg business days before each valuation day to the register and transfer agent. Orders are executed on the basis of the NAV calculated on the relevant valuation day. Settlement will occur one business day after the relevant valuation day.

## Risk and reward profile

Lower Risk — Higher Risk

Typically lower reward — Typically higher reward

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The exposure to the "Eurozone bond market" explains the ranking of the Sub-Fund in the level 4 category.

The historical data used to calculate the composite indicator, may not be a reliable indication of the future risk profile of the Sub-Fund.

The fund's capital is not guaranteed.

It is possible that the category of risk and return displayed above does not remain unchanged.

The classification of the Sub-Fund is therefore likely to evolve over time.

The first category 1 in the table above does not mean the investment is risk-free.

Risks to which the Sub-Fund may be exposed, and to which the indicator gives too little consideration which could lead to a fall in the net asset value:

**Credit risk:** It represents the risk of the sudden deterioration in the credit quality of an issuer or its default. This risk is amplified by investments in speculative securities which ratings are low or nonexistent.

**Liquidity risk:** The Sub-Fund invests in markets that can be affected by lower liquidity under abnormal market conditions. These market conditions can impact the prices at which the fund manager buys or sells securities.

**Sustainability risk:** ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Management Company may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the portfolio of a Sub-Fund.

For more information about the risks you may face when investing in this Fund, please refer to the sections "Risk Factors" and "Details of each Sub-Fund" of the prospectus.

## Charges

The charges paid cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of the investment.

| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | 1.00% |
| Exit charge | None |
| This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. | |
| **Charges taken from the Sub-Fund over a year** | |
| Ongoing Charge | 1.15% |
| **Charges taken from the Sub-Fund under certain specific conditions** | |
| Outperformance fee | 15% of annualized performance above 1,5% corresponding to the BofA Merrill Lynch Euro Corporate Index (ER00) + 100 bps with High Water Mark (HWM). |

The entry and exit charges displayed are maximum rates. In some cases, the fees paid may be lower.

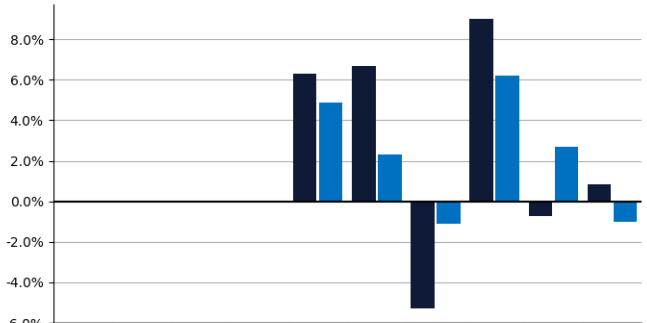
The ongoing charges figure shown here is an estimate of the charges. The UCITS' annual report for each financial year will include detail on the exact charges made.

This figure may change from year to year.

It does not include performance fees and transaction costs except in the case of entry or exit fee paid by the Sub-Fund when it buys or sells shares of UCITs.

For more information about charges, please refer to the "Charges and Expenses" section of the prospectus, which is available on the website www.dynasty-am.lu

## Past Performance




| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| Sub-Fund | - | - | - | - | 6.3% | 6.7% | -5.3% | 9.0% | -0.7% | 0.9% |
| Benchmark | - | - | - | - | 4.9% | 2.3% | -1.1% | 6.2% | 2.7% | -1.0% |

Past performance is no guarantee of future results.

The calculation of the performances shown takes into consideration all fees and charges.

The Class A EUR share was launched in November 2021.

The performances are calculated in EUR, net dividend reinvested.

A: As of 28/02/2018, transfer of the management of the Fund to DYNASTY AM S.A.

B: The past performance displayed in the bar chart describes the past performance of QUILVEST – CREDIT SUB, up until it was merged with DYNASTY – CREDIT SUB in November 2021.

## Practical Information

Depositary: UBS Europe SE, Luxembourg Branch.

This key investor information document describes: for the Sub-Fund referred to, the objectives, management policy and risk and reward profile, for the share class of the Sub-Fund referred to: past performance and charges, while the prospectus and periodic reports are prepared for Dynasty SICAV in its entirety.

Where and how to obtain further information about the UCITS: Further information about the UCITS: the full prospectus, the latest annual and periodic reports, available in English, are available free of charge from Dynasty AM S.A., 16, avenue Marie-Thérèse, L-2132 Luxembourg. They are also available on the website www.dynasty-am.lu.

Where and how to obtain other practical information, notably the net asset value: The Net Asset Value is available from Dynasty AM S.A., on the website www.dynasty-am.lu and on several financial websites.

Tax: Depending on your tax status, any capital gains and income resulting from the ownership of shares of the fund may be subject to tax. We advise you to obtain further information in this regard from your tax advisor.

Remuneration: The up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available at https://www.dynasty-am.lu/wp-content/uploads/2022/02/0500-04-Remuneration-Policy-2022.pdf.

A paper copy is available free of charge upon request at the Management Company's registered office.

Dynasty AM S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Investors may convert the shares they hold in the class of a Sub-Fund into shares of another class of another Sub-Fund without any conversion charges.

The assets and liabilities of each Sub-Fund are segregated in accordance with the Law. The Sub-Fund comprises other share classes. You can find more information about these share classes in the prospectus of Dynasty SICAV or on the website www.dynasty-am.lu.

**This fund is authorised in the Grand Duchy of Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.**

**Dynasty AM S.A. is authorized in the Grand Duchy of Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.**

**This key investor information is accurate as at 2022-03-31**