

## Investment Objectives

The objective of the Sub-Fund is to provide positive returns over the short term, through the selection of a portfolio of fixed income asset classes, markets and fixed income financial instruments offering an attractive yield considering the issuer's credit risk.

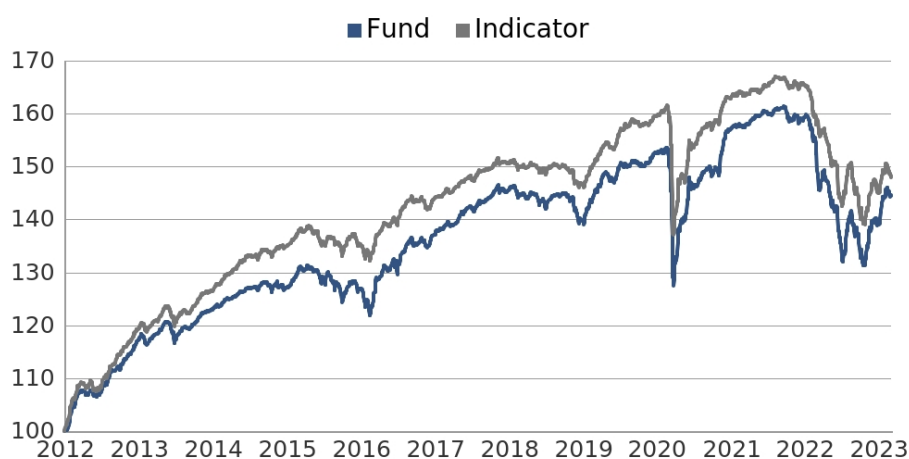
## Market Comment

The month of February was as usual, full of financial information with the quarterly reports from companies. Despite generally well-received publications particularly in Europe, the robustness of the US economy, the job market and the resilience of inflationary pressures revived fears of monetary tightening.

The class B (EUR) share of the **Dynasty Euro Yield** fund reached a performance of **+0.1%** in February, outperforming its benchmark over the same period (**-0.6%** for the 50% iBoxx euro corporate, 50% Markit iBoxx EUR High Yield Main).

The average YTM of the fund is at **7.0%**. The average credit sensitivity is **2.5** with an average rating of **BB-**. The fund is invested through **50** positions.

## Performances Dynasty Euro Yield B (EUR)



AUM: € 13.6 M

## Management Company

DYNASTY AM

## Recommended holding period

5 years

## Benchmark

50% iBoxx euro corporate, 50% Markit iBoxx EUR High Yield Main

## Legal form

Sicav UCITS V under Luxembourg law

## Country of registration



## Subscription / Redemption

Daily valuation. Orders can be received every trading day before 4pm (CET)  
Transfer Agent : UBS Europe SE, Luxembourg Branch  
Tél: + 352 45 12 11

## Risk Scale



ESG cov. Rate	Funds Rating	Benchmark rating
84%	50	41

Carbon footprint **A B C D**

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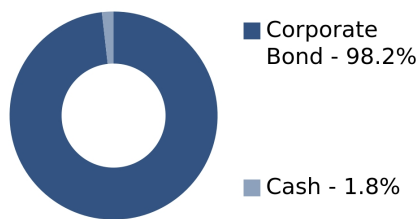
## Performances & Statistics

share	NAV	1 month	YTD	3 years ann.	5 years ann.	2022	2021	2020	2019	2018	2017	2016	Risk ratio	
A EUR	1 353,39	0.1%	3.9%	-1.8%	-0.6%	-13.2%	0.7%	2.4%	8.5%	-4.5%	5.5%	7.4%	Yield to Maturity	7.0%
B EUR	14 441,53	0.1%	3.9%	-1.3%	-0.1%	-12.8%	1.3%	3.0%	9.1%	-4.0%	6.1%	8.0%	Yield to Worst	7.0%
B CHF	9 909.65	0.1%	3.9%										Credit Sensitivity	2.5
A USD	100.59	0.4%	4.6%										Interest Rate Sensitivity	2.5
Bench.		-0.6%	2.1%	-2.3%	-0.3%	-12.3%	1.4%	2.3%	8.7%	-2.6%	4.5%	6.7%	Credit Spread	353 bp
													Average Rating	BB-
													Number of holdings	50

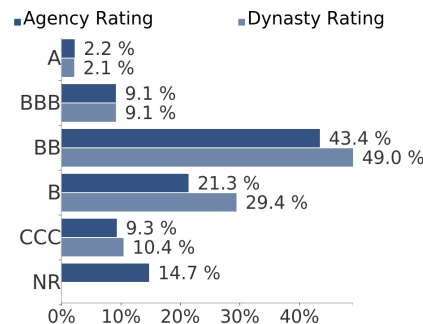
Main position - Cumulated top ten: 33.6%

Instrument	Weight	Country	Sector	Agency Rating	Dynasty Rating
Loxam 2.88 % 2026	4.0%	France	Consumer, Non-cyclical	BB-	BB-
Air France-KLM 0.13 % 2026	4.0%	France	Consumer, Cyclical	NR	B-
Altice France 8 % 2027	3.6%	Luxembourg	Communications	CCC+	CCC+
Iliad 2.38 % 2026	3.4%	France	Communications	BB	BB
Verisure 3.88 % 2026	3.4%	Sweden	Consumer, Non-cyclical	B	B
Picard Group 5.38 % 2027	3.2%	France	Consumer, Non-cyclical	CCC+	CCC+
Eramet 5.88 % 2025	3.1%	France	Basic Materials	NR	B+
Sarens Finance 5.75 % 2027	3.1%	Belgium	Industrial	B+	B+
Adecco 1 % 2082 (Call 2026)	3.0%	Switzerland	Consumer, Non-cyclical	BBB	BBB
Saipem Finance 3.38 % 2026	2.9%	Italy	Energy	BB	BB

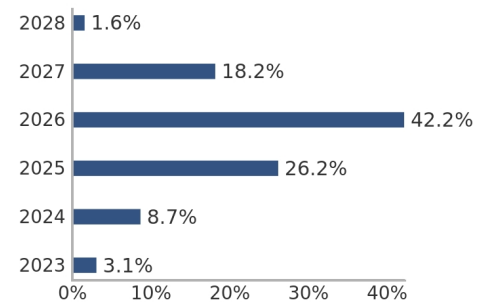
## Breakdown by assets



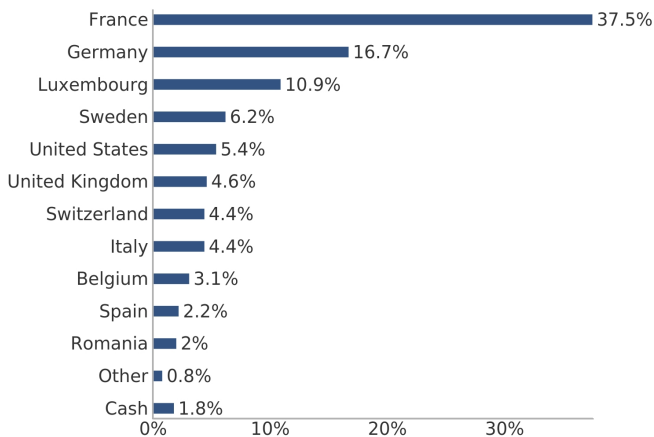
## Rating breakdown (bonds)



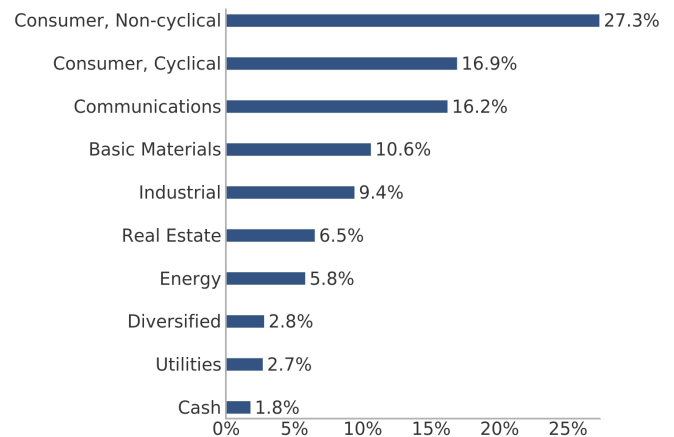
## Breakdown by maturity (put or call)



## Geographical distribution



## Sectorial distribution



## Characteristic table

Share	ISIN	Bloomberg	Inception date	NAV at inception	Minimum subscription	Income allocation	Management fee	Entree fee	Exit fee
A (EUR)	LU2360089242	DYNEYAE LX	21/12/2011	1 000 EUR	100 EUR	Accumulation	0.80%	1% max	None
B (EUR)	LU2360090091	DYNEYBE LX	21/12/2011	10 000 EUR	10 000 EUR	Accumulation	0.40%	None	None
B (CHF)	LU2440791643	DYNEYBC LX	28/04/2022	10 000 CHF	10 000 CHF	Accumulation	0.40%	None	None
A (USD)	LU2440451206	DYNEYAU LX	28/04/2022	100 USD	100 USD	Accumulation	0.80%	1% max	None

Carbon scale (Scope 1&2) : A < 100 000 ≤ B < 1 000 000 ≤ C < 10 000 000 ≤ D (Emissions in T CO2 EQ).