



# New fund : Dynasty High Yield 2026

We are pleased to announce you the launch of our new dated fund **Dynasty High Yield 2026**. This new fund enlarges the bond funds' range managed by Dynasty AM, which assets under management reach over 1.1 billion euros. Its dated fund management is recognized especially through its **8<sup>th</sup> launch** over the past 9 years and with nearly 200 million euros on this dated fund strategy.

The investment objective of the fund is to provide positive returns over medium to long term, through the selection and the holding until maturity of the Sub-Fund, on 31<sup>st</sup> December 2026, of a portfolio of both classic and convertible bonds of **European high yield corporates**.

Our investment approach is to be exclusively concentrated on corporate bonds with the best risk/return profile. The strategy of the fund remains unchanged and based on **bond-picking** with a bottom-up approach, requiring a thorough credit analysis and reactivity. The fund will mainly give access to the European corporate bond market with a **maturity date not exceeding the 31<sup>st</sup> December 2027** through a limited number of positions (ca. 50).

**Launch date: Monday 11<sup>th</sup> May 2020**

The fund is for now registered in **France, Switzerland and Luxembourg**.

Share classes are available in EURO, CHF and USD with a daily valuation and a currency risk hedging.

## **FUND'S MAIN CHARACTERISTICS :**

Average YTM	<b>5.0%</b>
Average YTW	<b>4.9%</b>
Average Credit Spread	<b>483 bps</b>
Average Rating	<b>BB+</b>
Average Duration	<b>1.9</b>
Geographical area	<b>Europe</b> (50% min. Europe / Euro)
Number of holdings	<b>ca.50</b>

Portfolio as of 22.05.2020

	<b><u>RETAIL</u></b>	<b><u>INSTITUTIONAL</u></b>
Shareclass available	<b>A (EUR) LU1073011352</b>	<b>B (EUR) LU1073013564</b>
	<b>A (USD) LU1576707801</b>	<b>D (EUR) LU1280365120</b>
	<b>A (CHF) LU2167606032</b>	<b>B (CHF) LU2167606388</b>
NAV (25.05.20)	<b>96.46 € - 99.32 \$ - 100 Chf</b>	<b>98.65 € / 90.48 \$ / 100 Chf</b>

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